

Thought you might like good news at the end the day.

The IRS has accepted my response to their proposed penalty of ~2 million and will not be charging us for this. Another one to add to my savings

Dear Taxpayer:

Thank you for the inquiry dated Dec. 04, 2019.

On Sep. 03, 2019, we sent you a penalty notice for filing your information returns with missing or incorrect taxpayer identification numbers.

We considered your explanation regarding the penalty for not filing the information returns listed above as required. We determined that you showed reasonable cause and we won't charge the penalty of \$2,059,720.00.