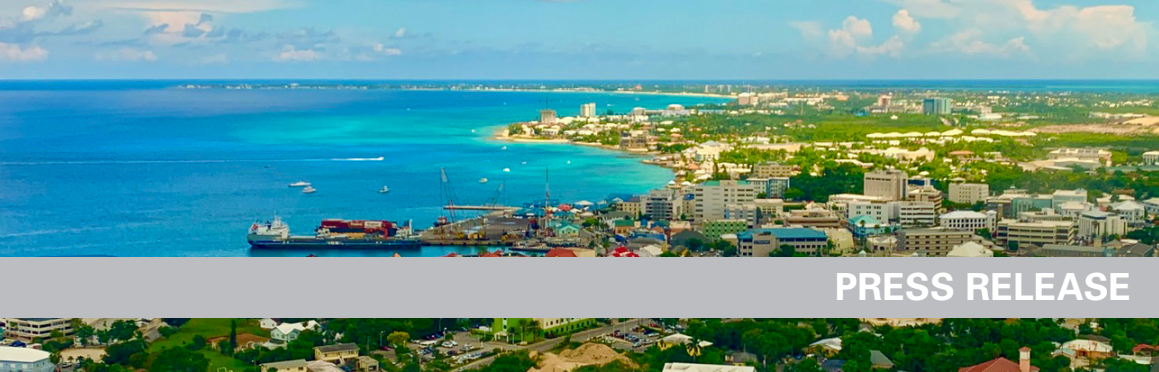




ARBITRATION PLACE

An all-encompassing approach

CAYMAN INTERNATIONAL MEDIATION AND ARBITRATION CENTRE and ARBITRATION PLACE ANNOUNCE JOINT VENTURE



George Town, Cayman Islands / Toronto, Canada, September 29, 2022 – Cayman International Mediation and Arbitration Centre Ltd. (CI-MAC) and Arbitration Place are pleased to announce their joint venture to operate arbitration and mediation services at CI-MAC's new hearing facilities, soon to open in George Town, Grand Cayman.

The Centre will offer two large state-of-the-art, flexible hearing rooms and four well-appointed breakout rooms for parties and arbitral tribunals. CI-MAC will manage the physical hearing facilities, providing a wide range of user-focused services and all onsite requirements at the Centre. Arbitration Place will provide the technology platform and case management services for both virtual and hybrid hearings. Over the past decade, Arbitration Place has provided high-quality services for arbitrations, mediations, and other ADR proceedings in Canada. In recent years it has expanded those services internationally and now it will provide CI-MAC users with access to its expertise as well.

"Our goal with this joint venture is to help develop the Cayman Islands into a well-recognized seat and venue for international and domestic arbitration and mediation in the Caribbean, the Americas, and beyond," said Megan Paget-Brown, CEO of CI-MAC. "Already established as a leading international financial centre, we now see the opportunity to establish the Cayman Islands as a leading international dispute resolution centre, given its financial market expertise, modern arbitration legislation, a highly reliable and supportive judicial system, and world class infrastructure."

"CI-MAC will benefit from Arbitration Place's experience operating best-in-class hearing facilities, and providing concierge-level support, and much more—an all-encompassing approach where hospitality, technology, and legal expertise meet" said Jeffrey Mandell, CEO of Arbitration Place. "Arbitration Place is expanding its assistance to arbitration services providers in the Americas, and in turn to parties and tribunals. Our joint venture with CI-MAC is an important step forward for commercial dispute resolution in the Americas. As U.S. President John Kennedy famously said, a rising tide lifts all boats."

“As the world emerges from the pandemic, and as arbitration hearings increasingly are using various forms of hybrid formats, it is terrific that Jeffrey is moving forward with Arbitration Place’s pre-pandemic expansion strategy in important locations in the Americas and the Caribbean,” said Kimberley Stewart, Founder of Arbitration Place. “Given our decade of working to expand the use of arbitration, and the extensive experience we gained with virtual hearings during the past 2 ½ years, we believe that continuing to make our know-how available to compatible arbitration centres in other locations should assist them to develop and expand the use of arbitration in their markets.”

Arbitration Place will assist CI-MAC with a wide range of services and support including real-time court reporting, transcription, translation and interpretation, document- management systems, enhanced videoconferencing, virtual case managers, arbitral secretaries, and technology advisory services.

Arbitration Place has expanded the awareness of arbitration and mediation and enhanced the efficiency of these dispute resolution methods across Canada. CI-MAC looks forward to working with Arbitration Place to expand the awareness and use of arbitration and mediation in the Cayman Islands and throughout the Caribbean.

For more information, please contact Megan Paget-Brown, CEO of CI-MAC at megan@caymanarbitration.com or Jeffrey Mandell, CEO of Arbitration Place, at jmandell@arbitrationplace.com.

ABOUT CAYMAN INTERNATIONAL MEDIATION AND ARBITRATION CENTRE

Set to open in October 2022, CI-MAC’s first phase will include two large hearing rooms and four break out rooms, with plans for further expansion. Located in George Town, CI-MAC is a short ten minute drive from the international airport with nonstop flights from the US, the UK, and Canada. There are numerous first-class hotels and restaurants within minutes of the centre. CI-MAC will offer luxuriously appointed hearing and breakout rooms, first-class technology, 24/7 security, extensive catering options, on-site parking and facilities, and a roster of experienced resident and non-resident arbitrators and mediators – all with a view of the Caribbean Sea. CI-MAC’s experienced and attentive staff will be available in-person to assist with all aspects of hearings to help ensure a smooth and efficient experience. CI-MAC will also be able to act as an appointing authority and will offer a range of additional services including administering in-person proceedings for other forms of ADR, providing draft clauses, assisting contracting parties with drafting, and providing other support to assist clients and offer them the ability to flexibly and efficiently resolve their commercial disputes.

ABOUT ARBITRATION PLACE

Arbitration Place is a fully integrated, world-class arbitration centre in downtown Toronto – the heart of Canada’s financial industry. Arbitration Place also offers virtual and hybrid hearing services around the world. Featuring a roster of internationally renowned arbitrators, it offers an “all-encompassing approach”, which includes state-of-the-art hearing and breakout rooms, concierge-level administrated services, and experienced tribunal secretaries. Arbitration Place also offers on-site court reporting services, including reporting, transcription and videography services. Arbitration Place’s reporters have the highest level of certification standards and years of handling arbitral proceedings. Arbitration Place provides end-to-end support and service for virtual arbitrations, mediations, and court proceedings. It also provides all the support needed for an arbitration to run flawlessly – from advanced technology to one of the world’s top court-reporting services fully integrated in-house.