



## Exploring Opportunities in a Historical Gold Belt...

February 2021

# FORWARD LOOKING STATEMENTS

This presentation is provided by Caprock Mining Corp. (the “**Company**” or “**Caprock**”) and includes certain “forward-looking information” and “forward-looking statements” (collectively “forward-looking statements”) within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this presentation. Forward-looking statements are frequently, but not always, identified by words such as “expects”, “anticipates”, “believes”, “plans”, “projects”, “intends”, “estimates”, “envisages”, “potential”, “possible”, “strategy”, “goals”, “objectives”, or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions.

Forward-looking statements in this presentation relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events and include, but are not limited to, statements with respect to: (i) the disposition of any of the Company’s mineral properties or the entering into of any joint venture, option or earn-in agreements with respect to the Company’s properties; (ii) the timing and amount of future exploration and expenditures and the possible results of such exploration; (iii) the estimated amount and grade of mineral resources at the Company’s projects; (iv) the future plans and objectives relating to the Company’s properties; (v) the Company’s plans regarding financing of the Company; and (vi) the timing to complete a National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”) report for the Company’s properties including its proposed use of proceeds. All forward-looking statements are based on the Company’s or its consultants’ current beliefs as well as various assumptions made by them and information currently available to them.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. We caution readers not to place undue reliance on these forward-looking statements as a number of important factors could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates assumptions and intentions expressed in such forward-looking statements. These risk factors may be generally stated as the risk that the assumptions and estimates expressed above do not occur as forecast, but specifically include, without limitation: (i) the risk that the Company’s business, operations and financial condition may be materially adversely affected by the outbreak of epidemics, pandemics or other health crises, such as COVID- 19, and by reactions by government and private actors to such outbreaks; (ii) risks to the health and safety of the Company’s employees and consultants as a result of the outbreak of epidemics, pandemics or other health crises, such as COVID-19, that may result in a slowdown or temporary suspension of operations at some or all of the Company’s mineral properties as well as its head office; (iii) the risk that the Company will not be successful in completing additional acquisitions; (iv) risks relating to the results of exploration activities; (v) risks relating to the ability of the Company to enter into joint venture, earn-in, royalty or streaming structure agreements, or to dispose of its mineral properties upon terms favorable to the Company, or at all; (vi) developments in world metals markets; (vii) risks relating to fluctuations in the spot and forward price of gold, silver, base metals or certain other commodities; (viii) risks relating to fluctuations in the Canadian dollar relative to the US dollar; (ix) the speculative nature of mineral exploration and development; (x) risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding); (xi) availability of necessary financing and any increases in financing costs or adverse changes to the terms of available financing, if any; (xii) changes in regulations applying to mineral exploration and/or the development, operation, and closure of mining operations from what currently exists; (xiii) the effects of competition in the markets in which the Company operates; (xiv) operational and infrastructure risks; (xv) risks relating to variations in the mineral content within the material identified as mineral resources from that predicted; (xvi) increases in estimated capital and operating costs or

The Company cautions that the foregoing list of factors that may affect future results is not exhaustive. When relying on the Company’s forward-looking statements to make decisions with respect to the Company, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by the Company or on the Company’s behalf, except as required by law.

Avrom E. Howard P.Geo., VP Exploration of Caprock Mining Corp, is a “qualified person” for the purposes of NI 43-101, and he has reviewed and approved the scientific and technical disclosure contained in this presentation .

# CAPROCK OVERVIEW

- ✓ Experienced management team with strong exploration pedigree
- ✓ Public listing on CSE expected in Q4 2021 / Q1 2022
- ✓ Cashed up treasury with tightly-held share capital structure
- ✓ Significant land-holder in the Beardmore-Geraldton Gold Belt (BGB) of Ontario
- ✓ BGB: 4+M Au oz historically produced + 5M Au oz discovered at Hardrock deposit
- ✓ Favourable mining jurisdiction with local community and First Nations support
- ✓ Year-round access to infrastructure, including the Trans-Canada highway

# MANAGEMENT

## **Vishal Gupta, M.Sc., P.Geo.**

### ***President & CEO, Director***

Mr. Gupta brings considerable mining industry expertise and public markets experience to his role as President and CEO. Prior to joining Caprock, Mr. Gupta served as the President and CEO of California Gold Mining Inc. (CSE:CGM). Previously, he worked as an equity research analyst covering junior precious and base metals companies for a number of Toronto-based financial institutions including Dundee Capital Markets, Fraser Mackenzie and Global Financial. Mr. Gupta holds a Master of Science degree in Geology from the University of Toronto and started his career as an exploration geologist working for numerous junior resource companies.

## **John Tokarsky**

### ***CFO***

Mr. Tokarsky brings over 25 years of experience as a specialist and provider of corporate secretarial, public company compliance/filings/disclosure, accounting and other services required by junior public companies. He currently also serves as the CFO of Delta Uranium Inc. (NEX:DUR.H). Previously, he served as the CFO of Bird River Resources Inc. (CSE:BDR) and Augustine Ventures Inc. (CSE:WAW).

## **Avrom E. Howard, M.Sc., P.Geo.**

### ***VP Exploration***

Mr. Howard is an exploration geologist with broad experience encompassing several mineral commodities, geological settings and geographic locations around the world. In Canada, he has worked extensively in the Beardmore-Geraldton belt and elsewhere across Ontario, Manitoba, and beyond. He retains considerable experience at the executive level as well, having founded and managed TSXV-listed companies. Mr. Howard holds a Bachelor of Science degree in Geology from the University of Toronto and a Master of Science degree in Geology from the University of Colorado – Boulder.

# BOARD OF DIRECTORS

## **Daniel Cohen**

### ***Director***

Mr. Cohen has over 20 years of capital markets experience, most recently spending several years as Head of Sales at Beacon Securities. During this time, he successfully financed and launched multiple public companies. Mr. Cohen currently serves as the CEO and Director of Pharmadrug Inc.

## **Andres Tinajero**

### ***Director***

Mr. Tinajero holds the position of Chief Financial Officer & Director at Talisker Resources Ltd. Mr. Tinajero is also on the board of Sable Resources Ltd. In the past, he served as the Chief Financial Officer of Pima Zinc Corp., Kerr Mines, Inc., Azabache Energy, Inc., Goldgroup Mining, Inc. and Sierra Minerals, Inc.

## **Brian Presement**

### ***Director***

Mr. Presement is currently the President and CEO of Unite Communications. Over the last many years, Mr. Presement has been an advisor, board member and investor in many start-ups in a number of industries. He currently serves as a director and officer of several reporting issuers and publicly traded companies, in addition to chairing several sub committees on these boards.

## **Michael Bandrowski, B.Sc., MBA**

### ***Director***

Mr. Bandrowski has over 15 years of capital markets and exploration experience in both domestic and international markets. Mr. Bandrowski currently serves as President & CEO of Big Ridge Gold Corp. (TSX.V:BRAU). Previously, he was Director, Mining Investment Banking at a Canadian bank where he focused on small and mid-cap mining companies and has held roles as a research analyst covering both base and precious metals.

## **Jeremy J. Goldman, CFA, MBA**

### ***Director***

Mr. Goldman has been CEO of Vaster Inc., a technology company solving the challenge of mobile communications for travelers and event operators, since August 2016. From September 2015 to February 2016, Mr. Goldman acted as the COO of Kooltra Ltd., a technology company. Mr. Goldman served on the board of Lakeside Minerals Inc. from 2011 to 2015, then listed on the TSX-V.



# SHARE CAPITAL STRUCTURE

## Capital Structure

### Currently Issued and Outstanding

Common Shares <sup>1</sup>	38,670,000
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Warrants (\$0.15)	9,335,000
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Broker Warrants (\$0.10)	964,260
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Fully Diluted Total	48,957,260
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## Valuation

Share Price <sup>2</sup>	\$0.10
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Non-Diluted Market Cap.	\$3.9M
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Fully Diluted Market Cap.	\$4.9M
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## Treasury

Current Cash Position	\$1.2M
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### Notes:

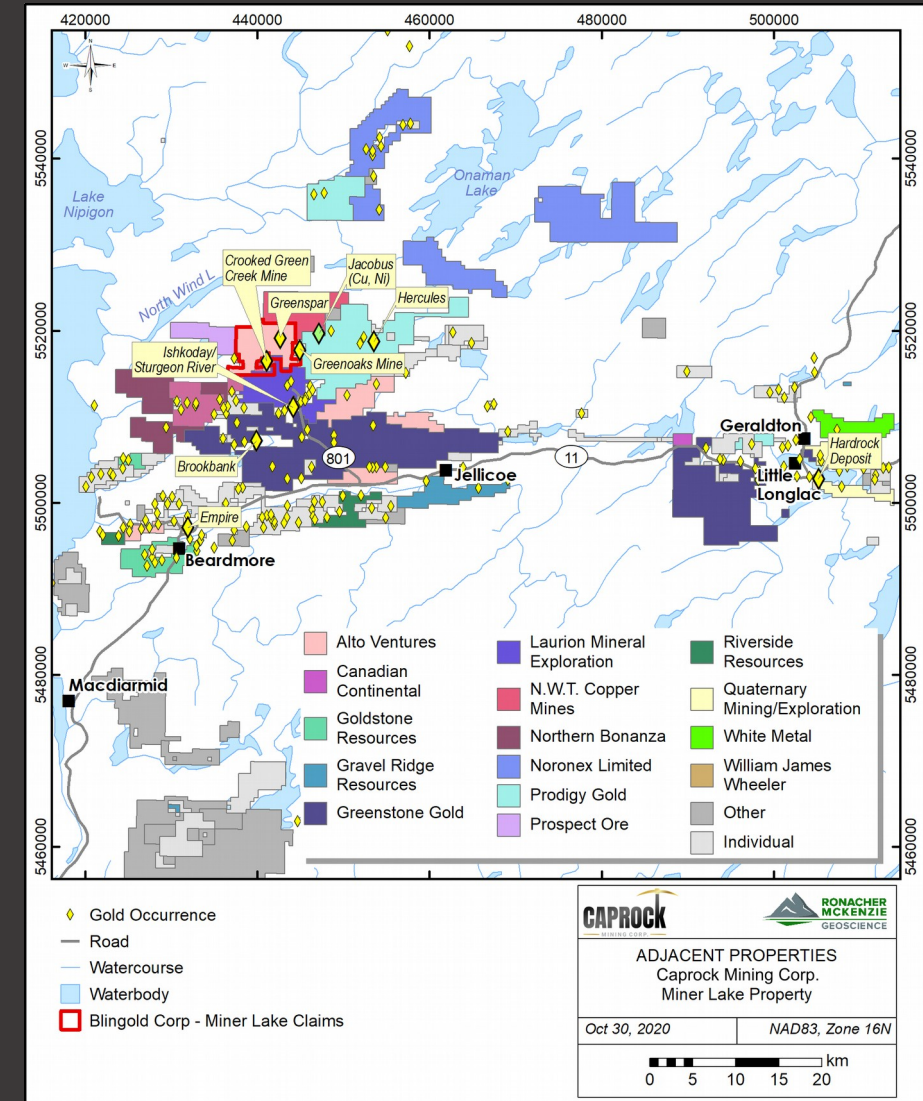
All values except share/warrant amounts in Canadian Dollars

<sup>1</sup>Big Ridge Gold Corp. (TSX.V:BRAU) holds 10,000,000 common shares of Caprock

<sup>2</sup>Valuation based on \$1.87 million financing completed in April 2021

# BEARDMORE: REVIVAL OF AN UNEXPLORED HISTORIC CAMP

- The BGB has produced 4+M Au ounces historically with 1+M Au ounces produced at the west end of the belt, near Beardmore.
- Caprock's portfolio is located in the southern half of the Tashota-Onaman greenstone belt that comprises the northern, volcanic-dominated portion of the BGB.
- Recent exploration in the area has delineated additional reserves and resources exceeding 4M Au ounces.
- A number of junior mining companies operating in the area are discovering that many historically known gold occurrences are just the tip of the iceberg, hosting excellent upside potential.
- Equinox's Hardrock project, which is a 50/50 JV with Centerra, is proceeding to the construction phase.
  - Expected to produce **4.2M Au ounces of gold** from an open pit averaging **1.02 g/t Au** over the next 15 years.

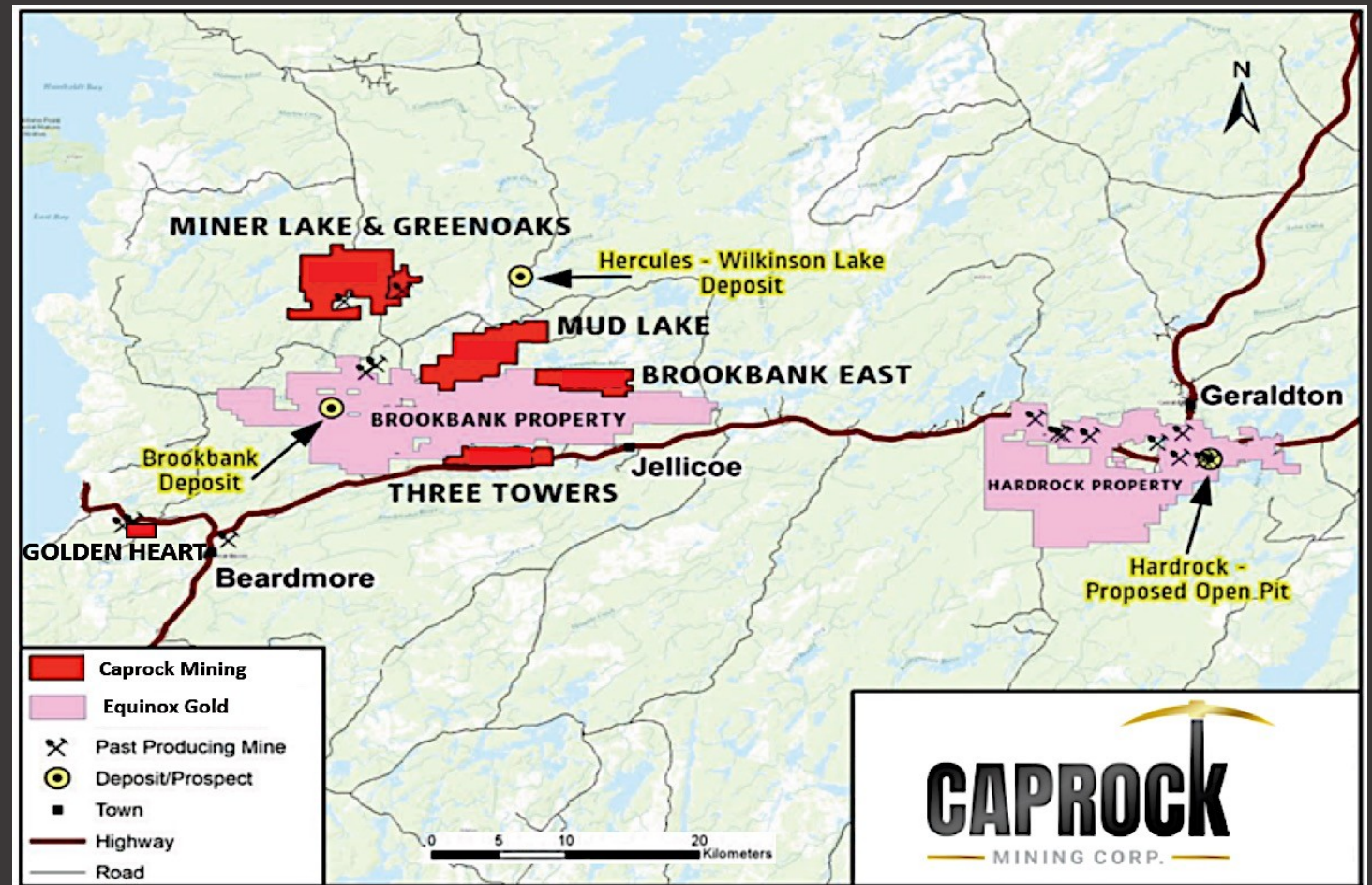


Disclaimer: The technical information set forth above is derived from public sources, and does not comply with the disclosure standards set forth in National Instrument 43-101. Available information may vary materially from disclosure presented in accordance with National Instrument 43-101 and should not be relied upon. Caprock has not verified the data set forth above and is not treating such disclosure as National Instrument 43-101 compliant, however Caprock considers the data to be relevant as it indicates known mineralization on the project. Please refer to Slide 15 under the heading "Third Party Information" for further details.

# CAPROCK'S BGB PROJECT PORTFOLIO

Caprock has an option to acquire 100% interest in the following six gold exploration projects located within the BGB:

- i) Miner Lake;
- ii) Greenoaks;
- iii) Mud Lake;
- iv) Golden Heart;
- v) Three Towers; and
- vi) Brookbank East.

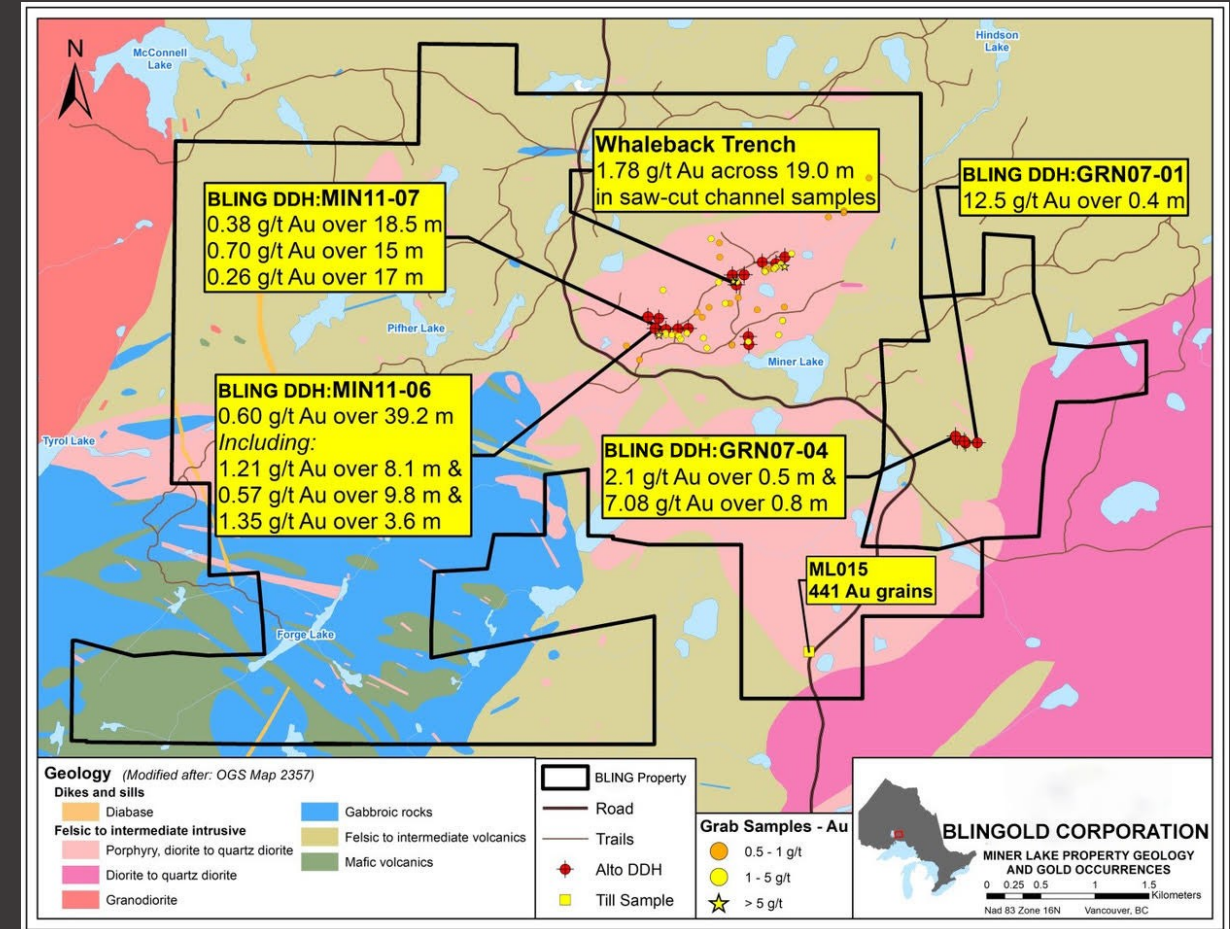


CAPROCK'S BGB PROPERTIES



# MINER LAKE & GREENOAKS OVERVIEW

- At Miner Lake, the Au-Cu mineralization is associated with an intermediate intrusive complex
  - NI 43-101 Technical Report completed on Miner Lake in November 2020
  - Recent work has identified a hydrothermal breccia zone up to tens of metres wide and mineralized in places, within an area of ~1.5 km by 2.5 km in size.
  - Elsewhere, gold values up to 3.36 g/t Au and 0.24% Cu were obtained in an east-northeast trending sulfide-rich shear structure nearly 50 m wide.
  - Trenching, sampling and limited shallow drilling have consistently returned gold values of up to a few g/t over several meters.
- At Greenoaks, a cluster of gold-bearing zones has been documented within a northwest-trending shear structure that has been traced for 500 meters, so far, with values of up to 35.3 g/t Au across 3.2 meters.



## MINER LAKE AND GREENOAKS Drilling and Trenching Map

Note: Caprock Mining Corp. was formerly known as Blingold Corporation

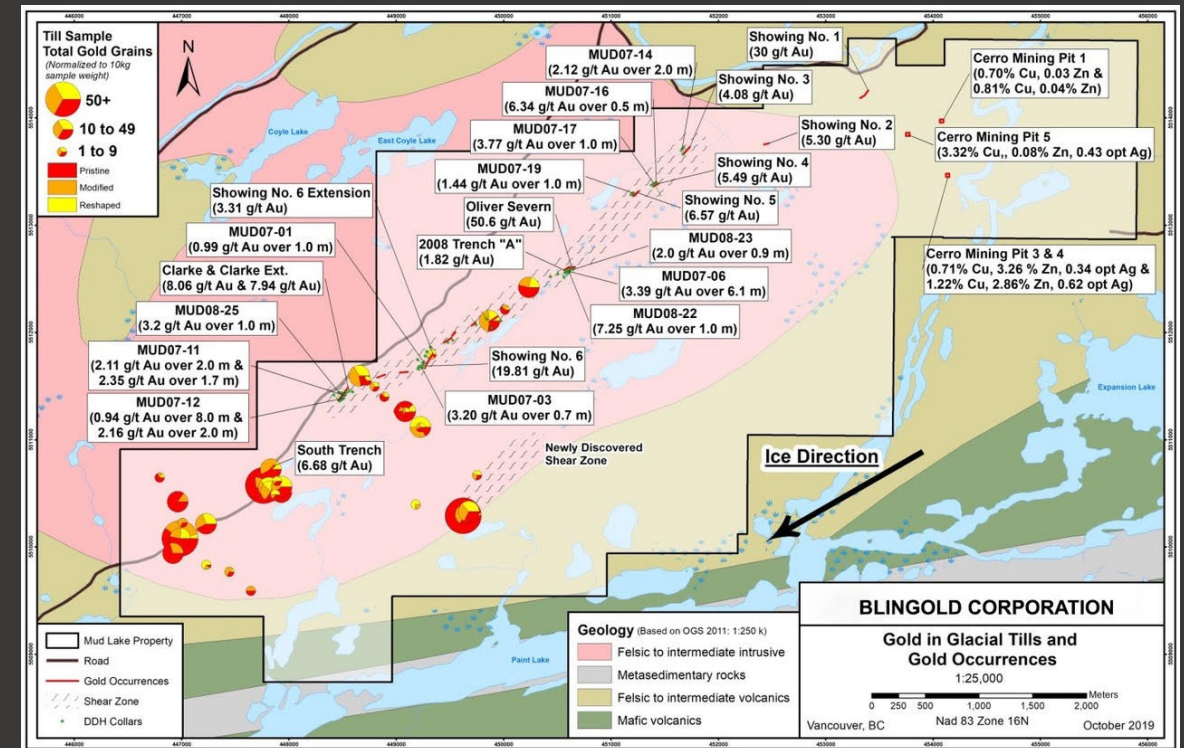
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# MUD LAKE OVERVIEW

- At Mud Lake, gold mineralization is concentrated in quartz veins associated with a shear zone, traced for 6 km across the property.
- Drilling highlights include 13.9 g/t Au over 1.0 m within a broader section of 3.4 g/t Au over 6.1 m.
- 42 diamond drill holes completed in 2007 / 2008 totaling 3,045 m.
- Surface glacial till sampling completed in 2018 and 2019 returned several samples with significantly high gold grain counts.

Hole Name	From (m)	To (m)	Width (m)	g/Au/tonne	Occurrence
MUD07-01	15.1	16.1	1.0	0.99	Showing #6
MUD07-03	15.3	16.0	0.7	3.2	Showing #6
MUD07-06	12.3	18.4	6.1	3.4	Oliver Severn Z1
<i>Includes</i>	14.9	15.4	0.5	9.64	
	17.4	18.4	1.0	13.9	
	28.6	29.6	1.0	5.5	Oliver Severn Z2
MUD07-11	26.5	28.5	2.0	2.11	Clarke Zone 1
	51.5	53.2	1.7	2.35	Clarke Zone 2
MUD07-12	80.0	88.8	8.0	0.94	Clarke
<i>Includes</i>	82.8	84.8	2.0	2.16	
MUD07-14	19.0	21.0	2.0	2.12	Showing #3
MUD07-16	21.1	21.6	0.5	6.34	Showing #4
MUD07-17	23.7	24.7	1.0	3.77	Showing #4
MUD07-19	61.3	62.3	1.0	1.44	Showing #5
MUD08-22	36.6	37.6	1.0	7.25	Oliver Severn
MUD08-23	23.8	24.7	0.9	2.0	Oliver Severn
MUD08-24	19.0	21.0	2.0	1.21	Clarke Showing
MUD08-25	42.5	43.5	1.0	3.2	Clarke Showing

**MUD LAKE Drilling Results Summary**



**MUD LAKE Drilling and Glacial Till Sampling Map**

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# GOLDEN HEART, THREE TOWERS & BROOKBANK EAST OVERVIEW

- Golden Heart: Mineral claims tie onto the southern boundary of the past producing Leitch and Sand River gold mines, which produced 847K ounces at 31.3 g/t and 50K ounces Au at 9.7 g/t, respectively.
  - Gold mineralization is hosted in narrow quartz veins within sheared metasedimentary rock in proximity to banded iron formation units.
  - Previous exploration included prospecting, trenching, and limited diamond drilling with grab samples ranging between 1-4.3 g/t Au.
- Three Towers: Results from drilling confirmed gold mineralization exposed on surface and extending to a depth of ~100 m.
  - Property hosts a gold-bearing shear zone that has been traced for a length of 500 meters, to date with sampling in 2007 returning up to 15.5 g/t gold.
  - Work in 2008 included high resolution airborne surveys, line cutting, prospecting, mechanical stripping, washing, sampling and mapping.
- Brookbank East: Early-stage exploration property that demonstrates certain key criteria for orogenic gold exploration, such as greenschist facies host rock, proximity to the Paint Lake Fault and presence of iron-rich reactive host rocks.

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# PROPOSED BUDGET & EXPLORATION PROGRAM

- Caprock's main focus is to extend the previously identified mineralized zone at Miner Lake through additional drilling.
- Historical work at Miner Lake has demonstrated the potential for both a high-grade deposit like Hardrock as well as the possibility of a low-grade bulk tonnage deposit like Detour Lake.

Project	Budget	Description
Miner Lake & Greenoaks	\$375,000	Further delineation of Au-Cu bearing intrusive complex through structural modeling, surface sampling and diamond drilling
Mud Lake	\$100,000	Prospecting and surface sampling the Mud Lake shear zone
Golden Heart, Three Towers and Brookbank East	\$75,000	Geological mapping and structural modeling to confirm presence and extent of mineralization
<b>TOTAL:</b>	<b>\$550,000</b>	



# Thank You!

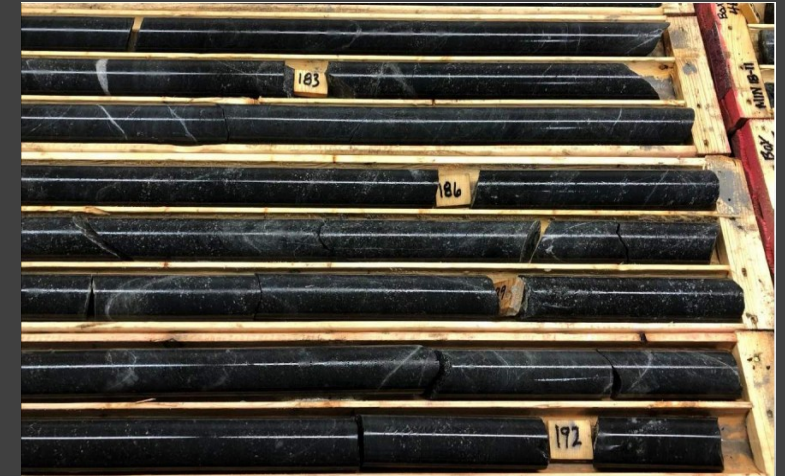
## Contact us...

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## Images from Miner Lake Property



**Saw-cut channels average 1.78 g/t Au and 0.11% Cu across 19 m**



**Diamond drill core displaying mineralization hosted in chlorite altered breccia in feldspar-quartz porphyry**



**Drilling hole MIN18-10**

# STATUTORY RIGHTS OF ACTION

Each prospective purchaser who purchases any securities on a private placement basis pursuant to this offering memorandum can only do so upon execution of a subscription agreement in a form provided by the Company (the “**Subscription Agreement**”) and only then upon making all of the acknowledgements, representations and warranties contained in the Subscription Agreement and complying with all of the other terms and conditions set out in the Subscription Agreement, including, but not limited to, where required by applicable securities laws or stock exchange rules, the prospective purchaser covenanting and agreeing to execute, deliver and file or assist the Company in obtaining and filing such reports, undertakings and other documents relating to the purchase of the securities by the prospective purchaser, as may be required by any securities commission, stock exchange or other regulatory authority.

Securities legislation in certain of the provinces of Canada provides some purchasers, in addition to any other rights they may have at law, with a remedy for rescission or damages, or both, where an offering memorandum, or any amendment to the offering memorandum, contains a misrepresentation. A “misrepresentation” is generally defined under applicable securities laws as an untrue statement of a material fact, or an omission to state a material fact that is required to be stated or that is necessary to make any statement not misleading in light of the circumstances in which it was made. These remedies, or notice with respect thereto, must be exercised or delivered, as the case may be, by the purchaser within the time limit prescribed, and are subject to the defences contained in the applicable securities legislation. Purchasers should refer to the provisions of the applicable securities legislation for the particulars of these rights or consult with a legal advisor. The following is a summary of the rights of rescission or rights to damages available to purchasers of securities of the Company (the “Securities”) in Ontario.

## Ontario

Section 130.1 of the *Securities Act* (Ontario) provides purchasers in the Province of Ontario who purchase securities offered by an offering memorandum, other than certain sophisticated investors described below, with a statutory right of action against the issuer of securities for rescission or damages in the event that the offering memorandum or any amendment to it contains a “misrepresentation”.

In Ontario, where, without regard to whether the purchaser relied on the misrepresentation an offering memorandum is delivered to an investor to whom securities are distributed in reliance upon the “accredited investor” prospectus exemption in the *Securities Act* (Ontario), the right of action referred to in section 130.1 of the *Securities Act* (Ontario) is applicable, except with respect to distributions to certain sophisticated investors (“sophisticated investors”) who, pursuant to Ontario Securities Commission Rule 45-501 – *Ontario Prospectus and Registration Exemptions*, are not entitled to such right of action.

In the event that this offering memorandum, together with any amendment to it, is delivered to a prospective purchaser of the Securities in the Province of Ontario in connection with a trade made in reliance upon the “accredited investor” exemption, and this offering memorandum contains a

Section 138 of the *Securities Act* (Ontario) provides that no action shall be commenced to enforce these statutory rights more than:

- (a) in the case of an action for rescission, 180 days after the date of the transaction that gave rise to the cause of action; or
- (b) in the case of any other action, the earlier of:
  - (i) 180 days after the plaintiff first had knowledge of the facts giving rise to the cause of action, or
  - (ii) three years after the date of the transaction that gave rise to the cause of action.

## General

The foregoing summary is subject to the express provisions of the *Securities Act* (Ontario) and the regulations, rules and policy statements thereunder, and reference is made thereto for the complete text of such provisions. The rights of action described in this confidential offering memorandum are in addition to and without derogation from any other right or remedy that a purchaser may have at law.

## Rights for Purchasers in Other Provinces and Territories

Rights similar to those summarized above are provided for in other provinces and territories of Canada. Prospective purchasers in such provinces and territories should consult their advisors concerning such rights in advance of making any purchase decision.

# DISCLAIMER

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The information contained in this presentation (a) is provided as at the date hereof and is subject to change without notice, (b) does not purport to contain all the information that may be necessary or desirable to fully and accurately evaluate a direct or indirect investment in the Company, and (c) is not to be considered as a recommendation by the Company or any other person on behalf of the Company that any person make a direct or indirect investment in Caprock. An investment in the securities described herein is speculative and involves a number of risks.

## THIRD PARTY INFORMATION

This presentation includes market and industry data which was obtained from various publicly available sources and other sources believed by Caprock to be true. Although Caprock believes it to be reliable, the Company has not independently verified any of the data from third-party sources referred to in this presentation or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying assumptions relied upon by such sources. The Company does not make any representation as to the accuracy of such information. Further, the Company cautions that mineralization identified on third-party properties may not be indicative of potential mineralization on the Company's properties and no assurance can be given in such respects.

## CAUTIONARY NOTE REGARDING UNITED STATES SECURITIES LAWS

This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities of Caprock or any entity related thereto, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities of Caprock have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons," as such term is defined in Regulation S under the U.S. Securities Act, unless an exemption from such registration is available.

## TRANSFER RESTRICTIONS

The securities will not be and have not been registered under the U.S. Securities Act or the securities laws of any state of the United States, and if sold in the United States will be "restricted securities" within the meaning of Rule 144 under the U.S. Securities Act. The securities may be resold, pledged or otherwise transferred only pursuant to an effective registration statement under the U.S. Securities Act or pursuant to an applicable exemption from the registration requirements of the U.S. Securities Act.

## RESALE RESTRICTIONS

The securities are being offered on a private placement basis in reliance upon prospectus exemptions under applicable securities legislation. Resale of the securities offered will be subject to restrictions under applicable securities legislation, which will vary depending on the relevant jurisdiction.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE COMPANY AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE U.S. SECURITIES AND EXCHANGE COMMISSION OR BY ANY STATE OR PROVINCIAL SECURITIES COMMISSION OR REGULATORY AUTHORITY, NOR HAVE ANY OF THE FOREGOING AUTHORITIES PASSED ON THE ACCURACY OR ADEQUACY OF THE PRESENTATION. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

## MINERAL EXPLORATION DISCLOSURE

Potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a mineral resource on any of the Company's properties and it is uncertain if further exploration will result in any such target being delineated as a mineral resource.