

Statement of Fishing Activities

- Use this form to calculate your self-employment fishing income.
- For each fishing business, fill in a **separate** Form T2121.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification			
Your name			Your social insurance number
Vessel registration number (VRN)		Business number	
Boat name		City	Prov./Terr. Postal code
Fiscal period	Year Month Day	Year Month Day	Was this your last year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No
From	to		
Main species		Industry code (see the appendix in Guide T4002)	
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number		Partnership business number Your percentage of the partnership %
Name and address of person or firm preparing this form			

Part 2 – Internet business activities
If your web pages or websites generate fishing income, fill in this part of the form.
How many Internet web pages and websites does your business earn income from? Enter "0" if none _____
Provide up to five main web page or website addresses, also known as uniform resource locator (URL):
http:// _____
http:// _____
http:// _____
http:// _____
http:// _____
Percentage of your gross income generated from the web pages and websites. (If no gross income was generated from the Internet, enter "0") _____ %

Part 3 – Income			
Fish products	3A		
Other marine products	3B		
Grants, credits, and rebates	3C		
Subsidies	3D		
Compensation for loss of fishing income or property	3E		
Sharesperson income (specify name of fishing boat and captain below)	3F		
Other income (specify): _____			
Gross income: Total of amounts 3A to 3F and line 9600 (enter this amount on line 14299 of your income tax and benefit return)	<table border="1" style="display: inline-table; vertical-align: middle;"> <tr><td style="background-color: black; color: white;">9600</td></tr> <tr><td style="background-color: black; color: white;">8299</td></tr> </table>	9600	8299
9600			
8299			

Part 4 – Net income (loss) before adjustments

Gross income (line 8299 of part 3)		4A
Expenses (enter only the business part)		
Salt, bait, and ice	9138	4B
Crew shares	9062	4C
Fuel costs (except for motor vehicles)	9224	4D
Fishing gear	9136	4E
Insurance	8690	4F
Interest and bank charges	8710	4G
Meals and entertainment	8523	4H
Business taxes, licences, and memberships	8760	4I
Motor vehicle expenses (not including CCA) (amount 15 of Chart A)	9281	4J
Office expenses	8810	4K
Nets and traps	9137	4L
Professional fees (includes legal and accounting fees)	8860	4M
Salaries, wages, and benefits (including employer's contributions)	9060	4N
Repairs and maintenance: Fishing boat	1	
Engine	2	
Electrical equipment	3	
Total of amounts 1 to 3	4	
Insurance recovery	5	
Your cost (amount 4 minus amount 5)	8963	4O
Other expenses (specify):	9270	4P
Subtotal: Add amounts 4B to 4P		4Q
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936	
Total expenses: Amount 4Q plus line 9936	9368	
Net income (loss) before adjustments: Amount 4A minus line 9368		9369

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, Statement of Partnership Income		5A
GST/HST rebate for partners received in the year	9974	
Total: Amount 5A plus line 9974		5B
Other amounts deductible from your share of net partnership income (loss) (amount 6F)	9943	
Net income (loss) after adjustments: Amount 5B minus line 9943		5C
Business-use-of-home expenses (amount 7P)	9945	
Your net income (loss): Amount 5C minus line 9945 (enter this amount on line 14300 of your income tax and benefit return) ..	9946	

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:		Expense amounts
_____		6A
_____		6B
_____		6C
_____		6D
_____		6E
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 6A to 6E (enter this on line 9943 of Part 5)		6F

Part 7 – Calculating business-use-of-home expenses

Heat				7A
Electricity				7B
Insurance				7C
Maintenance				7D
Mortgage interest				7E
Property taxes				7F
Other expenses (specify):				7G
Subtotal: Add amounts 7A to 7G				7H
Personal-use part of the business-use-of-home expenses				7I
Subtotal: Amount 7H minus amount 7I				7J
Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4				7K
Amount carried forward from previous year				7L
Subtotal: Add amounts 7J to 7L				7M
Net income (loss) after adjustments (amount 5C) (if negative, enter "0")				7N
Business-use-of-home expenses available to carry forward: Amount 7M minus amount 7N (if negative, enter "0")				7O
Allowable claim: The lesser of amount 7M and 7N above (enter your share of this amount on line 9945 of Part 5)				7P

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
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Name of partner				
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Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

Part 9 – Details of equity

Total business liabilities	9931	
Drawings in the current year	9932	
Capital contributions in the current year	9933	

Area E – Building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year: Total of column 5				9928

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of guide T4002 for information about your proceeds of disposition.

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn fishing income 1

Total kilometres you drove in the tax year 2

Fuel and oil 3

Interest (use Chart B below) 4

Insurance 5

Licence and registration 6

Maintenance and repairs 7

Leasing (use Chart C below) 8

Other expenses (specify): _____ 9

_____ 10

Total motor vehicle expenses: Add amounts 3 to 10 _____ 11

Business use part: $\left(\frac{\text{amount 1: } ______}{\text{amount 2: } ______} \right) \times \text{amount 11: } ______ = ______ 12$

Business parking fees 13

Supplementary business insurance 14

Allowable motor vehicle expenses: Add amounts 12, 13, and 14 (enter this total on line 9281 of Part 4) 15

Note: You can claim CCA on motor vehicles in Area A.

Chart B – Available interest expense for passenger vehicles and zero-emission passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period 16

$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)} = ______ 17$

Available interest expense: Whichever is less of amount 16 or 17 (include in amount 4 of Chart A above) 18

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles**

Total lease charges incurred in your current fiscal period for the vehicle 19

Total lease payments deducted before your current fiscal period for the vehicle 20

Total number of days the vehicle was leased in your current and previous fiscal periods 21

Manufacturer's list price 22

Use a GST rate of 5% or HST rate applicable to your province.

Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more \blacktriangleright _____ \times _____ = _____ 23

$[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}] \blacktriangleright$ _____ $-$ amount 20: _____ = _____ 24

$[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]$ _____ = _____ 25

amount 23

Eligible leasing cost: Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above) 26

** Includes a vehicle that would qualify as a zero-emission passenger vehicle if you owned it.

See the privacy notice on your return.