

TIPS TO GET YOUR DOWNPAYMENT CONFIRMATION RIGHT:

1. It can be online bank statements, but there must be a name on it to show that it is your account
2. It cannot be a mobile phone screenshot. It needs to be either a faxed statement or a .PDF file from a laptop/desktop
3. It has to be the last 90 days from the day you submitted your application
4. If you have down payment coming from multiple accounts, the above is true for ALL accounts you are using
5. You cannot black out transactions to prevent the lender from seeing it or they assume it is a debt payment you are hiding
6. If the funds are overseas, that is ok, but we still need to get a statement with your name on it
7. Gifted funds need both a gift letter AND proof of the gift in your account
8. Overseas gifted funds need to be in Canada for a minimum of 30 days before they can be used as a down payment