

Statement of Business or Professional Activities

Protected B
when completed

Identification

Your name		Your social insurance number	
Business Name		Account Number (15 characters) RT	
Business address Number Street, P.O. Box Apartment or suite			
City Vancouver	Province or territory BC	Postal code V5N 1C8	
Fiscal Period From: Year/Month/Day 2014/01/01 to: 2014/12/31 Calendar Year		Was 2014 your last year of business? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Main product or service		Industry code (see the appendix in Guide T4002)	531390
Tax shelter identification number TS	Partnership Business Number (9 digits)	Your percentage of the partnership 100.0000 %	
Name and address of person or firm preparing this form			
Vancouver, British Columbia V5T 1G7			

Internet business activities

How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____

Provide the main webpage or site address(es) (also known as URL address(es)):

http:// _____

Percentage of your gross income generated from the webpages and websites.

(If no gross income was generated from the Internet, enter "0") _____ %

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Part 1 – Business income2. If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross sales, commissions, or fees (including GST/HST collected or collectible)

224,664|06 A

Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line A above)

(i)

Subtotal (amount A **minus** amount (i))

224,664|06 B

(For those using the quick method) Government assistance calculated as follows:

GST/HST collected or collectible on sales, commissions and fees eligible for the quick method

(ii)

GST/HST remitted, calculated on (sales, commissions and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by quick method remittance rate

(iii)

Subtotal (amount (ii) **minus** amount (iii))

(iv)

Adjusted gross sales (amount B **plus** amount (iv)) - Enter this amount on line 8000 in Part 3 below

224,664|06 C

Part 2 – Professional income3. If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross professional fees including work-in-progress (WIP) (including GST/HST collected or collectible)

D

Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line D above) and any WIP at the end of the year you elected to exclude (see Chapter 2 of Guide T4002)

(i)

Subtotal (amount D **minus** amount (i))

E

(For those using the quick method) Government assistance calculated as follows:

GST/HST collected or collectible on professional fees eligible for the quick method

(ii)

GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate

(iii)

Subtotal (amount (ii) **minus** amount (iii))

(iv)

Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of Guide T4002)

(v)

Adjusted professional fees (Amount E **plus** Amount (iv) and (v)) - Enter this amount on line 8000 in Part 3 below

F

Part 3 – Gross business or professional income

Adjusted gross sales (from amount C in Part 1) or adjusted professional fees (from amount F in Part 2)

8000 224,664|06 G

Plus

Reserves deducted last year

8290

Other income

8230

Total of the above lines

H

Gross business or professional income (amount G **plus** amount H)

8299 224,664|06

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166

If GST/HST has been remitted and/or an input tax credit has been claimed, do not include GST/HST when you calculate cost of goods sold, expenses or net income (loss) in parts 4 to 6.

Part 4 – Cost of goods sold and gross profit

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above

224,664|06 I

Opening inventory (include raw materials, goods in process, and finished goods)

8300

Purchases during the year (net of returns, allowances, and discounts)

8320

Direct wage costs

8340

Subcontracts

8360

Other costs

8450

Total of the above five lines

Minus

Closing inventory (include raw materials, goods in process, and finished goods)

8500

Cost of goods sold

8518

J

Gross profit (amount I **minus** amount J)

8519 224,664|06

Part 5 – Net income (loss) before adjustments

Gross profit from line 8519 in Part 4 above, or gross income from line 8299 in Part 3

224,664|06 K

Expenses (enter only the business part)

Advertising	8521	10,766 64	
Meals and entertainment (allowable part only)	8523	9,473 30	
Bad debts	8590		
Insurance	8690	500 00	
Interest	8710	7,650 00	
Business tax, fees, licences, dues, memberships, and subscriptions	8760	2,087 32	
Office expenses	8810		
Supplies	8811	4,372 68	
Legal, accounting, and other professional fees	8860	467 50	
Management and administration fees	8871		
Rent	8910	13,175 87	
Maintenance and repairs	8960		
Salaries, wages, and benefits (including employer's contributions)	9060		
Property taxes	9180		
Travel (including transportation fees, accomodations, and allowable part of meals)	9200	6,011 52	
Telephone and utilities	9220	3,857 08	
Fuel costs (except for motor vehicles)	9224		
Delivery, freight, and express	9275		
Motor vehicle expenses (not including CCA) (see Chart A)	9281	18,248 94	
Allowance on eligible capital property	9935		
Capital cost allowance (from Area A)	9936	357 39	
Appraisals		7,855 20	
Referral Fees		8,541 87	
Training		451 50	
Other expenses	=	16,848 57	9270
Total business expenses	9368	93,816 81	▶ 93,816 81 L
Net income (loss) before adjustments (amount K minus amount L)			9369 130,847 25

Part 6 – Your net Income (loss)

Your share of the amount on line 9369 in Part 5 or the amount from slip T5013		130,847 25	M
Plus : GST/HST rebate for partners received in the year (see Chapter 3 of Guide T4002)	9974		N
Total (amount M plus amount N)		130,847 25	▶ 130,847 25 O
Minus - Other amounts deductible from your share of net partnership income (loss) (from the chart in Part 7 below)	9943		P
Net income (loss) after adjustments (amount O minus amount P)		130,847 25	Q
Minus - Business-use-of-home expenses (your share of amount 3 in part 8)	9945	7,484 29	R
Your net income (loss) (amount Q minus amount R)	9946	123,362 96	
Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139			

Part 7 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Other amounts deductible from your share of the partnership

(total of the above amounts) Enter this amount on line 9943, in Part 6 above.

Part 8 – Calculation of business-use-of-home expenses

Heat			
Electricity		7,714	43
Insurance		2,086	00
Maintenance			
Mortgage interest		36,303	50
Property taxes		3,791	36
	Subtotal	49,895	29
Minus - Personal-use part		42,411	00
	Subtotal	7,484	29
Plus - Amount carried forward from previous year			
	Subtotal	7,484	29 1
Minus - Net income (loss) after adjustments (from amount Q in Part 6) (If negative, enter "0")		130,847	25 2
Business-use-of-home expenses available to carry forward (amount 1 minus amount 2) (If negative, enter "0")			
Allowable claim (the lesser of amounts 1 or 2 above) (Enter this amount on amount 9945 in Part 6)		7,484	29 3

Details of other partners

Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	
Partner's first name	Last name	% of partnership	%
Address:		\$ share	

Details of equity

Total business liabilities	9931	
Drawings in 2014	9932	
Capital contributions in 2014	9933	

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Area A - Calculation of capital cost allowance (CCA) claim

1 Class	2 Undepreciated capital cost (UCC) at the start of year	3 Cost of additions in the year (Areas B and C)	4 Proceeds of dispositions in the year (Areas D and E)	5* UCC after additions and dispositions (col 2 + 3 - 4)	6 Adjustment for current-year additions (1/2 x (col 3 - 4))	7 Base amount for CCA (col 5 - 6)	8 Rate %	9 CCA for the year (col 7 x 8 or an adjusted amount)	10 UCC at the end of the year (col 5 - 9)
10	287.64			287.64		287.64	30	86.29	201.35
45	9.29			9.29		9.29	45	4.18	5.11
10	23.69			23.69		23.69	30	7.11	16.58
50	19.25			19.25		19.25	55	10.59	8.66
50	27.66			27.66		27.66	55	15.21	12.45
10	327.52			327.52		327.52	30	98.26	229.26
8	678.76			678.76		678.76	20	135.75	543.01
Total CCA claim for the year (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 in Part 5**)								357.39	

* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income", in Part 3. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses", in Part 5. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, see Chapter 4 of Guide T4002.

** For information on CCA for "Calculation of business-use-of-home expenses", see "Special Situations" in Chapter 4 of Guide T4002.

Area B - Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total equipment additions in the year 9925				

Area C - Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total building additions in the year 9927				

Area D - Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total equipment dispositions in the year 9926				

Note: If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, for information about your proceeds of disposition.

Area E - Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition	4 Personal part (if applicable)	5 Business part (col 3 - col 4)
Total building dispositions in the year 9928				

Note: If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, for information about your proceeds of disposition.

Area F - Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923
Total proceeds from all land dispositions in the year	9924
Note: You cannot claim capital cost allowance on land.	

Part 1 – Business income2. If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross sales, commissions, or fees (including GST/HST collected or collectible)

14,400|00 A

Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line A above)

(i)

Subtotal (amount A **minus** amount (i))

14,400|00 B

(For those using the quick method) Government assistance calculated as follows:

GST/HST collected or collectible on sales, commissions and fees eligible for the quick method

(ii)

GST/HST remitted, calculated on (sales, commissions and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by quick method remittance rate

(iii)

Subtotal (amount (ii) **minus** amount (iii))

(iv)

Adjusted gross sales (amount B **plus** amount (iv)) - Enter this amount on line 8000 in Part 3 below

14,400|00 C

Part 2 – Professional income3. If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross professional fees including work-in-progress (WIP) (including GST/HST collected or collectible)

D

Minus any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line D above) and any WIP at the end of the year you elected to exclude (see Chapter 2 of Guide T4002)

(i)

Subtotal (amount D **minus** amount (i))

E

(For those using the quick method) Government assistance calculated as follows:

GST/HST collected or collectible on professional fees eligible for the quick method

(ii)

GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate

(iii)

Subtotal (amount (ii) **minus** amount (iii))

(iv)

Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of Guide T4002)

(v)

Adjusted professional fees (Amount E **plus** Amount (iv) and (v)) - Enter this amount on line 8000 in Part 3 below

F

Part 3 – Gross business or professional income

Adjusted gross sales (from amount C in Part 1) or adjusted professional fees (from amount F in Part 2)

8000 14,400|00 G

Plus

Reserves deducted last year

8290

Other income

8230

Total of the above lines

H

Gross business or professional income (amount G **plus** amount H)

8299 14,400|00

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166

If GST/HST has been remitted and/or an input tax credit has been claimed, do not include GST/HST when you calculate cost of goods sold, expenses or net income (loss) in parts 4 to 6.

Part 4 – Cost of goods sold and gross profit

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above

14,400|00 I

Opening inventory (include raw materials, goods in process, and finished goods)

8300

Purchases during the year (net of returns, allowances, and discounts)

8320

Direct wage costs

8340

Subcontracts

8360

Other costs

8450

Total of the above five lines

Minus

Closing inventory (include raw materials, goods in process, and finished goods)

8500

Cost of goods sold

8518

J

Gross profit (amount I **minus** amount J)

8519 14,400|00

Part 5 – Net income (loss) before adjustments

Gross profit from line 8519 in Part 4 above, or gross income from line 8299 in Part 3				14,400	00	K
Expenses (enter only the business part)						
Advertising	8521					
Meals and entertainment (allowable part only)	8523					
Bad debts	8590					
Insurance	8690					
Interest	8710	1,848	93			
Business tax, fees, licences, dues, memberships, and subscriptions	8760					
Office expenses	8810					
Supplies	8811					
Legal, accounting, and other professional fees	8860					
Management and administration fees	8871					
Rent	8910	10,368	00			
Maintenance and repairs	8960	896	00			
Salaries, wages, and benefits (including employer's contributions)	9060					
Property taxes	9180	110	68			
Travel (including transportation fees, accomodations, and allowable part of meals)	9200					
Telephone and utilities	9220	1,908	70			
Fuel costs (except for motor vehicles)	9224					
Delivery, freight, and express	9275					
Motor vehicle expenses (not including CCA) (see Chart A)	9281					
Allowance on eligible capital property	9935					
Capital cost allowance (from Area A)	9936					
Other expenses	=			9270		
Total business expenses	9368	15,132	31			
Net income (loss) before adjustments (amount K minus amount L)				9369	(732)	31

Part 6 – Your net income (loss)

Your share of the amount on line 9369 in Part 5 or the amount from slip T5013		(732)	31	M		
Plus : GST/HST rebate for partners received in the year (see Chapter 3 of Guide T4002)	9974			N		
Total (amount M plus amount N)		(732)	31			O
Minus - Other amounts deductible from your share of net partnership income (loss) (from the chart in Part 7 below)				9943		P
Net income (loss) after adjustments (amount O minus amount P)					(732)	31
Minus - Business-use-of-home expenses (your share of amount 3 in part 8)				9945		R
Your net income (loss) (amount Q minus amount R)				9946	(732)	31

Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139