

Tax Resolution Times

“Read About Taxpayers with IRS Problems & Find Out How to Solve Them”



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The Stars of “Chrisley Knows Best” Reality Series Prove—They Really Don’t

Todd and Julie Chrisley, the stars of the USA Network reality show, “Chrisley Knows Best”, and their accountant, Peter Tarantino, were indicted in August 2019 on 12 counts of tax evasion and bank and wire fraud conspiracy.

According to the indictment, the couple failed to timely file federal tax returns or pay income taxes for the period from 2013 through 2016. In addition, the charges include defrauding a number of banks by obtaining millions of dollars in loans using false information provided to the lending institutions, including inflated account balances, false invoices and audit paperwork.

Todd Chrisley blames a disgruntled former employee, who the couple says was stealing from the family, forging their signature and bugging their home, in an act of retaliation after he was fired. Chrisley claims that the employee not only was stealing from the family but, “Took a bunch of his phony documents to the U.S. Attorney’s office and told them we had committed all kinds of financial crimes, like tax evasion and bank fraud.” Chrisley went on to explain that, “We have nothing to hide and have done nothing to be ashamed of.” He says he has a lot of evidence to prove he and his wife Julie are innocent.

The IRS Exercises it’s Right to File Lien on Former Fitness Guru

Richard Simmons known for his, “Sweating to the Oldies” workout videos, and has been hiding out in his home for the past 5 years, has tax liens on his business and property for \$24,000. The IRS claims that Simmons owes this money for years of back taxes between 2007-2015.

Simmons disappearance years ago prompted his friends to contact the LAPD to perform a welfare check. In 2013, the police did make contact with Simmons who said he simply wanted to take a break from public life. His status was such a mystery to some that there was a podcast series called, “Missing Richard Simmons” about his whereabouts.



“I’m sorry but you cannot pay the IRS with chickens. Checks only”

Tax Preparer's Info Goes Up in Smoke

The owner of a tax preparation service, Andrivia Wells, was indicted on charges of aiding and assisting in the preparation of fraudulent tax returns for her clients, filing false tax returns for herself from 2013 to 2017, failing to file a 2018 tax return and obstructing a criminal investigation by the IRS.

Wells owned and operated Rush Tax Services which had several locations in Charlotte, NC. It's alleged that between 2013 and 2017, the company prepared more than 6,000 taxes returns, often claiming false filing statuses, false education credits, false Schedule C businesses and false fuel tax credits to inflate the taxpayers refunds. The tax preparation fees were taken directly from the client's tax refunds and in many cases, the taxpayer was unaware of the fees which were frequently over \$500. Rush Tax Services earned over \$1.2 million during that time.

On the day that Wells was notified that she was the subject of a criminal investigation after being served a summons, a fire was intentionally set at one of the locations which destroyed client files, financial records and computer hardware.

Each count of aiding and assisting of the filing of a false tax return carries a maximum prison sentence of three years, failure to file carries a maximum sentence of one year, and the statutory sentence for destroying records is a maximum of no more than 20 years in prison.

A trial date is pending.

Pediatric Office Manager Finds Out the IRS Isn't Kidding Around

Terra Ferguson, from New London, NC, was sentenced to 14 months in prison after pleading guilty to one count of failing to collect, account, or pay for payroll taxes.

Court documents indicate that from 1992 through September 2016, Ferguson, was employed as the office manager at a pediatric office, where she had complete control over the office's finances. Part of Ferguson's responsibilities included collecting, accounting for, and paying over to the IRS the payroll taxes which were deducted from the employee's wages.

From March 2011 through September 2016, Ferguson withheld approximately \$78,937 in payroll taxes and an additional \$35,472 for the employer's share of employment taxes that should have been turned over to the IRS. Instead, Ferguson used the money to pay her personal credit cards, funded personal business ventures involving a mountain cabin rental and bar, paid for personal vacations and issued checks to herself in the amount of \$1.4 million, all from the business' bank accounts.

In addition to jail time, Ferguson will serve three years of supervised release and pay restitution in the amount of \$374,101.

Thank you!

Thanks to YOU, the word is spreading. Thanks to my clients and friends who graciously referred me to their friends, clients and relatives last month! I enjoy building my business based on the positive comments and referrals from people just like you.

I just couldn't do it without you!

Please don't forget to leave a review on Google to help us build a better business.



Houston Attorney Tries to Outsmart the IRS and Loses

Jack Stephen Pursely, an attorney from Houston, TX, was convicted of three counts of tax evasion and one count of conspiracy to defraud the United States in September.

According to evidence shown during the trial, Pursely conspired with a former client to move more than \$18 million the client had earned through his company, Southeastern Shipping. The company's business bank account was located on the Isle of Man, where the untaxed funds were transferred to the United States. Pursely helped to conceal the transfer of funds from the IRS by disguising the transfers as stock purchases in United States corporations owned and controlled by Pursely and his client.

For his role in the conspiracy, Pursely received more than \$4.8 million and a 25% ownership in his client's business. From 2009 to 2010, Pursely failed to report and pay income taxes owed on these payments by withdrawing the funds as purported non-taxable loans and returns of capital. He used the money instead to purchase personal assets, including a vacation home in Vail, Colorado and property in Houston, Texas.

A sentencing date is scheduled for December 9th, where he faces a statutory maximum sentence of five years on the conspiracy count, and five years for each count of tax evasion, plus a period of supervised release, monetary penalties and restitution.

Are You My Next Client of the Month?

Every month I choose a very special *Client of the Month*. It's my way of acknowledging good friends and saying "thanks!" to those who support me and my business with referrals, word of mouth and repeat business.

This month's client of the month is Arelis Berrios who has been our client for 3 years now. Ms. Berrios was a victim of fraud and luckily we got a hold of her situation. Thank you for trusting in our service.

You might be my next *Client of the Month* too! Watch for your name here in an upcoming month.

A Few IRS Quirky Facts

A Commissioner of the IRS Was Convicted for Tax Fraud

Joseph D. Nunan, Jr, the IRS commissioner from 1944 to 1947, was sentenced to five years in prison and ordered to pay a fine of \$15,000 for tax fraud. In 1933, Nunan began withdrawing large sums of money from his bank, fearing the bank would collapse, and kept the money at home. He later deposited the money in other banks, but it was unclear if this was new incomes as it could not be tracked. Nunan also won \$1,800 on a bet predicting that Harry Truman would defeat Thomas Dewey. On tax returns filed from 1946 to 1950, Nunan did not declare or pay taxes on fees he received for legal services he earned from his firm.

The IRS Has A Plan To Resume Tax Collection a Month After A Nuclear War

In 1989, the IRS updated its employee manual with information detailing the agency's response to a nuclear war. According to the manual, the IRS will resume tax collection within 30 days of a nuclear attack. Tax collection efforts will be concentrated on areas that produce the most taxes. The manual also states that the staff is to focus on collecting current taxes because the widespread destruction could make it challenging to recover previously owed taxes.

The IRS Motto

Provide America's taxpayers top quality service by helping them understand and meet their tax responsibilities and enforce the law with integrity and fairness to all. This mission statement describes our role and the public's expectation about how we should perform that role.

I'd Like to Hear From You!

If you have an IRS issue, or just want to refer a friend, relative or client, we'd love to hear from you. We can provide a no-obligation confidential consultation to help you solve your IRS problems.

Ultimate Tax Relief

Toll free (800) 245- 8257

Phone (718) 367 - 6111

Fax (718) 584 - 6654

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Enter Our Trivia Contest for a Chance to Win a \$150 Transferrable Gift Certificate!

Take the Trivia Challenge to win!

Each month, I'll give you a new trivia question. The first person who calls my office with the correct answer wins a free \$150 reduction on any IRS service I provide. Your prize is also transferrable, so use it for yourself, or give it to a family member or friend. Take your best guess and call me at (718) 367-6111

This month's question is....

Who wrote the famous book Snow White and Seven Dwarfs?

- | | |
|-------------------|---------------------|
| a) Margaret Brown | c) Wanda Gág |
| b) Jacob Grimm | d) Charles Perrault |

Call today at 718-367-6111!

Your IRS Questions Answered Here...

Question: *I've finally decided to seek help from a Tax Professional who specializes in Tax Problem Resolution. I want to start getting my paperwork together for the appointment; what will I need to bring with me?*

Answer: It's very important to have your documentation with you for the initial interview. Your tax resolution specialist will need this info to determine the best way to move forward to resolve your tax issues. The items to bring include:

- The most recent IRS/State tax notices and collection letters;
- Copies of your last two years of filed income (1040) tax returns;
- A monthly household cash flow budget by expense category (list all outflows of money)
- Bring your most recent paystubs with YTD info verifying income from all sources and all withholdings and payroll deductions;
- If you are self-employed, an independent contractor, or small business owner, prepare a "rough draft" current profit and loss statement. If this is not possible, just bring your Schedule C from your most recently filed 1040;
- Bring a list of any quarterly estimated tax payments made for the current year

We at Ultimate Tax Relief are experts at navigating the IRS maze and will customize a resolution plan to fit your individual needs to help you permanently solve your IRS Problems. **Call us today at (718) 367-6111 for a free confidential consultation.**