



STARTUPS ASSISTANCE IN INDIA



As the start-up business is flourishing in India, most of the entrepreneurs with brilliant ideas fail due to lack of knowledge. Business Law Chamber (BLC) aim to assist you and make your start-up business journey legally sound and as easy as a pie. We at BLC, are a group of professionals, possessing the requisite expertise to understand and evaluate start-up business and legal risks involved in start-ups.

WHAT WE CAN DO

Here's what all you need and how BLC can help:

1 FOUNDER'S AGREEMENT

The first and foremost thing required is a 'Founders' Agreement'. A Founders' Agreement is an agreement that governs the business relationship between the founders of the start-up and lays down the roles, duties and responsibilities of the founders. It is advisable to prepare and enter into this agreement as it prevents the conflicts that may arise relating to the investment and distribution of profits between the founders in the course of business.

2 FORMATION OF AN ENTITY

Next step is to decide what type of entity will best suit your start-up business. There are various kinds of legal entities with different characteristics that you may choose to carry out your start-up business in India, these corporate legal entities include private or public limited company, limited liability partnership, partnership firm, one-person company or a sole proprietorship. Each of these entities have their own pros and cons, we can help you decide which entity will be best for your start-up business. *We say this proudly that this is our forte!*

3 BUSINESS LICENSES AND REGISTRATIONS

As soon as you start any business, there are certain mandatory licenses and registrations that are required to run business activities smoothly. Depending upon the nature of your start-ups business, you may need to obtain licenses such as 'goods and service tax' registration, 'import-export code', 'BIS' registration or if your start-up is in a BPO business then it needs to obtain 'other service providers' registration from the Department of Technology. Similarly, for the businesses involved in food processing, manufacturing, storage, etc. needs to obtain FSSAI license.

At times, procuring these licenses and registrations is burdensome but, we've got you covered. We can advise you on the mandatory as well as *recommended* licenses and registrations that your business would require to carry out day-to-day business operations.

4 OTHER CONTRACTS AND POLICIES

Your start-up business may at times require drafting of various other contracts, for instance employment agreements, supply/distributorship agreements, investment agreements, non-disclosure agreements, privacy policy etc., and likewise, require to have statutory company policies for quotidian operations. We, at BLC can assist you in drafting these contracts and policies.

5 INTELLECTUAL PROPERTY

In this modern world, intangible property is much more valuable than tangible property. Understanding your start-up business's intellectual properties and having it registered is the foremost thing that you should do to avoid infringement of your intellectual properties. Depending on the nature of your business requirements, we can provide assistance in filing and registering your intellectual properties.

6 DAY TO DAY ASSISTANCE

No, it's not done yet, just like when you sow the seeds you need to water them daily to let them grow, the same theory applies to any business. All the above requirement is only one part of the initial stage of a start-up, there are other routine requirements and compliances that are necessary for business operations. We provide assistance to ensure that regular compliances are done timely and are hassle free for you.