



## Statement of Business or Professional Activities

- For each business or profession, complete a **separate** Form T2125.
- File each completed Form T2125 with your income tax and benefit return.
- For more information on how to complete this form, see Guide T4002, *Business and Professional Income*.

<b>Identification</b>			
Your name	Social insurance number (SIN)		
Business name	Business number (15 characters)		
Business address	City and province or territory	Postal code	
Fiscal period From:      Year      Month      Day      To:      Year      Month      Day	Was 2015 your last year of business?      Yes <input type="checkbox"/> No <input type="checkbox"/>		
Main product or service	Industry code (see the appendix in Guide T4002)		
Tax shelter identification number	Partnership business number (9 digits)	Your percentage of the partnership	
Name and address of person or firm preparing this form			

<b>Internet business activities</b>
How many Internet webpages and websites does your business earn income from? Enter "0" if none. <span style="float: right;">_____</span>
Provide the main webpage or site address(es) (also known as URL address(es)):
http:// _____
http:// _____
http:// _____
http:// _____
http:// _____
Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0") <span style="float: right;">_____</span>

**Part 1 – Business income**

If you have business income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross sales, commissions, or fees (including GST/HST collected or collectible) .....		A
<b>Minus</b> any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line A above) .....		(i)
<b>Subtotal</b> (amount A minus amount (i))		B
<b>For those using the quick method</b> – Government assistance calculated as follows:		
GST/HST collected or collectible on sales, commissions and fees eligible for the quick method .....		(ii)
GST/HST remitted, calculated on (sales, commissions, and fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate .....		(iii)
<b>Subtotal</b> (amount (ii) minus amount (iii))		(iv)
<b>Adjusted gross sales</b> (amount B plus amount (iv)) – Enter this amount on line 8000 in Part 3 below .....		C

**Part 2 – Professional income**

If you have professional income, tick this box and complete this part. **Do not complete parts 1 and 2 on the same form.**

Gross professional fees including work-in-progress (WIP) (including GST/HST collected or collectible) .....		D
<b>Minus</b> any GST/HST, provincial sales tax, returns, allowances, discounts, and GST/HST adjustments (included on line D above) and any WIP at the end of the year you elected to exclude (see Chapter 2 of Guide T4002) .....		(i)
<b>Subtotal</b> (amount D minus amount (i))		E
<b>For those using the quick method</b> – Government assistance calculated as follows:		
GST/HST collected or collectible on professional fees eligible for the quick method .....		(ii)
GST/HST remitted, calculated on (professional fees eligible for the quick method plus GST/HST collected or collectible) multiplied by the applicable quick method remittance rate .....		(iii)
<b>Subtotal</b> (amount (ii) minus amount (iii))		(iv)
Work-in-progress (WIP), start of the year, per election to exclude WIP (see Chapter 2 of Guide T4002) .....		(v)
<b>Adjusted professional fees</b> (Amount E plus amounts (iv) and (v)) – Enter this amount on line 8000 in Part 3 below .....		F

**Part 3 – Gross business or professional income**

Adjusted gross sales (from amount C in Part 1) or adjusted professional fees (from amount F in Part 2) .....		G
<b>Plus</b>		
Reserves deducted last year .....	8290	
Other income .....	8230	
<b>Total of the above two lines</b>		H
<b>Gross business or professional income</b> (amount G plus amount H) .....	8299	

Enter this amount on the appropriate line of your income tax and benefit return: business on line 162, professional on line 164, or commission on line 166.

If GST/HST has been remitted or an input tax credit has been claimed, do not include GST/HST when you calculate the cost of goods sold, expenses, or net income (loss) in parts 4 to 6.

**Part 4 – Cost of goods sold and gross profit**

If you have business income, complete this part. Enter only the business part of the costs.

Gross business income from line 8299 in Part 3 above .....		I
<b>Opening inventory</b> (include raw materials, goods in process, and finished goods) .....	8300	
<b>Purchases during the year</b> (net of returns, allowances, and discounts) .....	8320	
<b>Direct wage costs</b> .....	8340	
<b>Subcontracts</b> .....	8360	
<b>Other costs</b> .....	8450	
<b>Total of the above five lines</b>		
<b>Minus</b>		
<b>Closing inventory</b> (include raw materials, goods in process, and finished goods) .....	8500	
<b>Cost of goods sold</b>	8518	J
<b>Gross profit</b> (amount I minus amount J) .....	8519	

**Part 5 – Net income (loss) before adjustments**

Gross profit from line 8519 in Part 4 on page 2, or gross income from line 8299 in Part 3 on page 2 ..... K

**Expenses** (enter only the business part)

Advertising	8521	
Meals and entertainment (allowable part only)	8523	
Bad debts	8590	
Insurance	8690	
Interest	8710	
Business tax, fees, licences, dues, memberships, and subscriptions	8760	
Office expenses	8810	
Supplies	8811	
Legal, accounting, and other professional fees	8860	
Management and administration fees	8871	
Rent	8910	
Maintenance and repairs	8960	
Salaries, wages, and benefits (including employer's contributions)	9060	
Property taxes	9180	
Travel (including transportation fees, accommodations, and allowable part of meals)	9200	
Telephone and utilities	9220	
Fuel costs (except for motor vehicles)	9224	
Delivery, freight, and express	9275	
Motor vehicle expenses (not including CCA) (see Chart A on page 6)	9281	
Allowance on eligible capital property	9935	
Capital cost allowance (CCA) (from Area A on page 5)	9936	
Other expenses (specify):	9270	
<b>Total business expenses</b> (total of lines 8521 to 9270)	<b>9368</b>	

**Net income (loss) before adjustments** (amount K minus amount L) ..... **9369** L

**Part 6 – Your net income (loss)**

Your share of the amount on line 9369 in Part 5 or the amount from your T5013 slip		M
<b>Plus:</b> GST/HST rebate for partners received in the year (see Chapter 3 of Guide T4002)	9974	N
<b>Total</b> (amount M plus amount N)		
<b>Minus:</b> Other amounts deductible from your share of the net partnership income (loss) (from the chart in Part 7 below)	9943	P
<b>Net income (loss) after adjustments</b> (amount O minus amount P)		Q
<b>Minus:</b> Business-use-of-home expenses (your share of amount 3 in part 8)	9945	R
<b>Your net income (loss)</b> (amount Q minus amount R)	9946	

Enter this amount on the appropriate line of your income tax and benefit return: business on line 135, professional on line 137, or commission on line 139.

**Part 7 – Other amounts deductible from your share of the net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	
_____	
_____	
_____	
_____	
<b>Other amounts deductible from your share of the partnership</b> (total of the above amounts)	
Enter this amount on line 9943, in Part 6 above	

**Part 8 – Calculation of business-use-of-home expenses**

Heat .....			
Electricity .....			
Insurance .....			
Maintenance .....			
Mortgage interest .....			
Property taxes .....			
Other expenses (specify): _____			
<b>Subtotal</b>			
<b>Minus:</b> Personal-use part .....			
<b>Subtotal</b>			
<b>Plus:</b> Capital cost allowance (business part only) .....			
Amount carried forward from previous year .....			
<b>Subtotal</b>			1
<b>Minus:</b> Net income (loss) after adjustments (from amount Q in Part 6 on page 3 – if negative, enter "0") .....			2
<b>Business-use-of-home expenses available to carry forward</b> (amount 1 minus amount 2 – if negative, enter "0") .....			
<b>Allowable claim</b> (the lesser of amounts 1 and 2 – Enter your share of this amount on line 9945 in Part 6) .....			3

**Details of other partners**

Name and address	Share of net income or (loss) \$	Percentage of partnership

**Details of equity**

Total business liabilities .....	<b>9931</b>	
Drawings in 2015 .....	<b>9932</b>	
Capital contributions in 2015 .....	<b>9933</b>	

**Area A – Calculation of capital cost allowance (CCA) claim**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions $1/2 \times (\text{col. 3} - \text{col. 4})$ . If negative, enter "0."	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA claim for the year** (enter this amount, minus any personal part and any CCA for business-use-of-home expenses, on line 9936 in Part 5 on page 3\*\*)

\* If you have a negative amount in this column, add it to income as a recapture on line 8230, "Other income," in Part 3 on page 2. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9270, "Other expenses," in Part 5 on page 3. Recapture and terminal loss do not apply to a class 10.1 property. For more information, see Chapter 4 of Guide T4002.

\*\* For information on CCA for "Calculation of business-use-of-home expenses" on page 4, see "Special situations" in Chapter 4 of Guide T4002.

**Area B – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year** 9925

**Area C – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year** 9927

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your business in the year, see Chapter 4 of Guide T4002, for information about your proceeds of disposition. **Total equipment dispositions in the year** 9926

**Area E – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of a building from your business in the year, see Chapter 4 of Guide T4002, for information about your proceeds of disposition. **Total building dispositions in the year** 9928

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

**Note:** You cannot claim capital cost allowance on land.

**Chart A – Motor vehicle expenses**

Kilometres you drove in the fiscal period to earn business income .....	_____	1
Total kilometres you drove in the fiscal period .....	_____	2
Fuel and oil .....	_____	3
Interest (see Chart B below) .....	_____	4
Insurance .....	_____	5
Licence and registration .....	_____	6
Maintenance and repairs .....	_____	7
Leasing (see Chart C below) .....	_____	8
Other expenses (specify): _____	_____	9
_____	_____	10
<b>Total motor vehicle expenses</b> (total of amounts 3 to 10)	_____	11

Business use part:  $\left( \frac{\text{amount 1: _____}}{\text{amount 2: _____}} \right) \times \text{amount 11: _____} = \text{_____}$  12

Business parking fees .....	_____	13
Supplementary business insurance .....	_____	14

**Allowable motor vehicle expenses** (add amounts 12, 13, and 14) – Enter this amount on line 9281 in Part 5 on page 3 .....

**Note:** You can claim CCA on motor vehicles in Area A on page 5.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	A
$\$10^*$ × the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) .....	_____	B
<b>Available interest expense</b> (amount A or B, whichever is less) – Enter this amount on amount 4 of Chart A above .....	_____	

\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing costs for passenger vehicles**

Total lease charges incurred in your 2015 fiscal period for the vehicle .....	_____	1
Total lease payments deducted before your 2015 fiscal period for the vehicle .....	_____	2
Total number of days the vehicle was leased in your 2015 and previous fiscal periods .....	_____	3
Manufacturer's list price .....	_____	4
Amount 4 or $(\$35,294 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$35,294)$ , whichever is more ▶ _____ × 85% = _____		5
$\frac{[(\$800 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$800) \times \text{amount 3}]}{30}$ ▶ _____ – amount 2: _____ = _____		6
$\frac{[(\$30,000 + \text{GST}^{**} \text{ and PST, or HST}^{**} \text{ on } \$30,000) \times \text{amount 1}]}{\text{amount 5}}$ = _____		7
<b>Eligible leasing cost</b> (amount 6 or amount 7, whichever is less) – Enter this amount on amount 8 of Chart A above .....	_____	

\*\* Use a GST rate of 5% or the HST rate applicable to your province.

See the privacy notice on your return