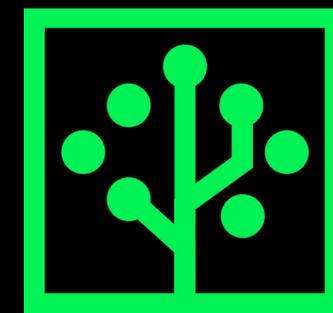


TSX-V: ITT | OTC: INOTF | FSE: 7iT

Investor Presentation

06.2020

www.iotintl.com



Internet
of Things Inc.



Internet of Things Inc. ("ITT"), is a cutting-edge technology firm providing businesses, organizations and governments with effective solutions to meet their challenges, through its subsidiaries' artificial intelligence/ machine learning platform. We currently work in strategic channels and with partners to provide weather predictive and prescriptive solutions. ITT's wholly-owned subsidiaries include Weather Telematics Inc. and AI Labs Inc.



Weather Telematics Inc., is an IoT/AI data science company that provides *Ground Truth weather*¹. Through our distinctive patented artificial intelligence and IoT sensor technology, we are positioned to provide government, insurance, agriculture, public safety, fleet management and outdoor event industries with up to 72-hours advance proprietary predictive weather data. This product is a solutions for cutting company costs whilst running more efficient and safer operations.



AI Labs Inc., is developing a fever detection system to mitigate the spread of contagions in public places. This Health Canada approved device is called *ThermalPass*, www.thermalpass.com. AI Labs Inc., is also producing an *Alert Fleet* road hazard alert solution and solutions for road weather contextual driver scoring.

1. *Ground Truth is the current climatic condition at a "point" on earth. Right now a "point" is about 200-500 meters. Ground Truth is emerging as an essential dataset for: last mile logistics; fixed and mobile asset management; insurance claims management, health and safety industries smart city applications; and autonomous and assisted driving.*



Ground-Truth Weather Technology

Our weather technology provides significant cost savings and operational efficiency solutions in the areas of fleet management, insurance and public safety.



Imagine receiving an alert that the road 300 meters ahead is covered with black ice allowing you to make a decision that could potentially save your life.

What's that worth to you?



IP/Distinctive Technical Competencies

- Leading experts in weather, applied artificial intelligence, machine learning, predictive analytics and IoT sensor technology
- 10-years and 100's of millions of kilometers of proprietary road weather data to correlate with atmospheric data to derive 'ground truth' weather at 90%+ accuracy
- Global hyper-localized (1km² grid) real-time ground weather conditions able to predict up to 72-hours notice (without expensive third-party datasets)
- Our AI, Machine Learning models require up to 90% less computational power versus competitors
- 50%-90% more efficient platform offers pricing significantly lower than competitors
- Our mobile climate sensors ranked 2nd amongst 11 competing ground station climate sensors (some sensors are priced up to 10x higher)¹
- Patents in the US (first to file) and in EU (first to invent) for mobile road temperature/weather sensor technology and for air quality

1. Study conducted by the US Environmental Protection Act

Distinctive Technology

Patented Air Quality Monitoring Sensor

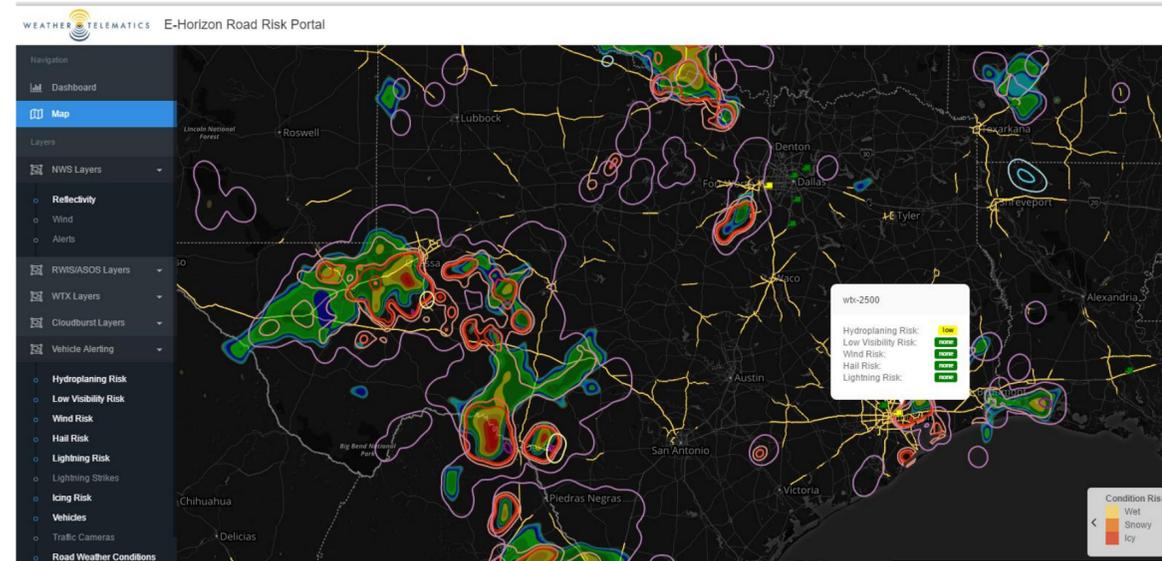
Our mobile road temperature weather and air quality sensors provide unmatched accuracy, resolution and quality at a fraction of the cost and complexity of their ground station competitors.



- Our sensors measure air temperature, road temperature, precipitation type, precipitation intensity, air pressure, humidity, solar radiation and lightning
- Air Quality provides Ozone, Nox, and CO₂
- *Air Quality Optical Sensor* provides both mass concentration and counts for particles for PM1, PM2.5, PM4 and PM10
- Bluetooth capable and built-in communications
- Independently recognized and verified by the US Environmental Protection Agency

Distinctive Technology

Proprietary Weather Applications For Fleets, Insurance, Construction, Government and EMS

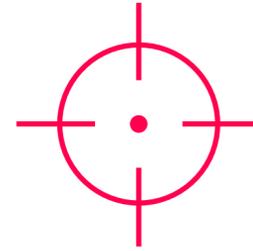


Global map-based, ground weather hazard alerts with color-coded layers, identifying detailed hyperlocal weather conditions up to 6-hours along routes

- Road Conditions (dry, wet, icy, snow)
- Icing Risk (black ice, freezing rain)
- Hydroplaning/Flooding Risk
- Low Visibility Risk (fog)
- Wind Risk
- Hail Risk
- Lightning Risk

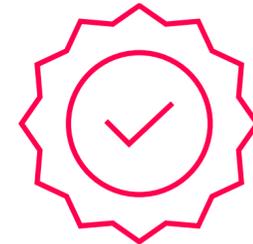


Competitive Differentiators



ACCURACY

Our road/ground weather and temperature models are more accurate than our peers, **as we have unique and proprietary data** (100+ million miles of road sensor data) which we used to build and test our model against. Competitors use publicly available atmospheric weather data



QUALITY

Weather Telematics offers customers up to 30x better global high-resolution data of road/ground temperature and weather data with 1 sq. km² resolution, versus competitors 13 – 30 sq. km² resolution



COST EFFECTIVENESS

We are 50% - 90% less expensive than our peers, because we run a hybrid bare metal platform vs. cloud-based solutions

Weather Intelligence/Risk Addressable Market Size

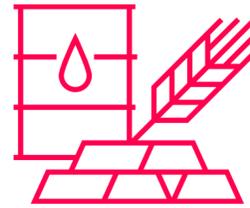
- Every year, weather variability costs the U.S. economy \$630¹ billion or 3.5% of GDP (Harvard Business Review)
- US losses from hail and severe thunderstorms breached \$19 billion in inflation-adjusted dollars in 2019, far exceeding the \$8 billion to \$12 billion norm seen previously (Bloomberg)
- Lightning has a devastating impact on lives in the US causing excessive damage, injuries and deaths, costing insurers millions of dollars in claims (National Weather Service)
- January 2019's winter storms cost the \$1 billion (AON)
- Transportation companies lose \$3.5 billion a year to severe weather events and an estimated 32.6 billion vehicle hours annually due to weather-related issues (On Time Logistics)

Our products and services, help organizations to mitigate these risks by providing them with advance notification services

All figures in USD

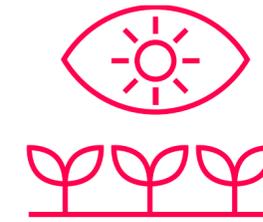
Target Markets

Unique Selling Proposition



FLEET RISK MANAGEMENT/INSURANCE

Provide fleets and insurers with hazard alerts and other weather risk products. Company fleets and insurers pay upfront sensor fee and monthly recurring revenue (“MRR”)



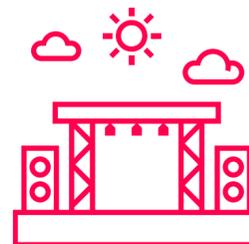
AGRICULTURE

Provide farmers and commodity brokers with up to 72-hour hyperlocal weather alerts. Farmers and brokers pay MRR



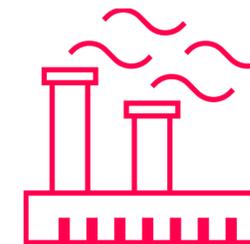
PUBLIC SAFETY

Provide organizations (EMS fleet, construction, logistic providers, etc.) with hyper-local lightening strike or flash flood alerts. Organizations pay MRR



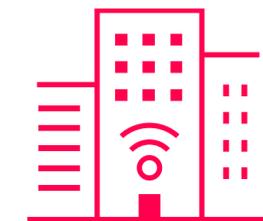
OUTDOOR EVENTS/SPORTS

Provides companies, promoters or venues operators with up to 72-hour hail & lightning alerts, who pay a per event licensing fee



AIR QUALITY MONITORING

Providing real-time, hyper-localized, air quality alerts to governments and corporations, who pay MRR or purchase our sensors direct



SMART BUILDINGS

Providing situational analysis solutions to developers and realty firms, on a contractual or MRR basis

Alert Fleet

Alert Fleet system is based on advanced artificial intelligence, deep machine learning and data science techniques that are at the core of Weather Telematics' legacy business

- Weather Telematics is in discussions with multiple fleet management companies to install Alert Fleet on a POC basis

How Alert Fleet Works:

- Weather Telematics' patented sensors are installed on fleet vehicles in combination with our artificial intelligence and proprietary data sets
- *Alert Fleet* generates hyper-local, advanced, road weather data which instantaneously provides real-time alerts of hazardous road conditions
- When the system detects surface conditions such as black-ice, freezing rain, fog, hydroplaning risk, slush or snow – immediate alerts are issued
- *Alert Fleet* provides warnings of oncoming, higher-risk conditions from 200 meters to hundreds of kms
- *Alert Fleet* can be integrated into existing telematic service provider portals or available as a standalone product
- There are approximately 400,000 accidents per year involving 18-wheelers with the total economic cost topping US \$112 billion and more than 20 percent of these accidents are weather-related

How We Make Money with High Resolution Weather Modelling?

Weather Telematics offers organizations proprietary historic, real-time, predictive high temporal/spatial resolution datasets

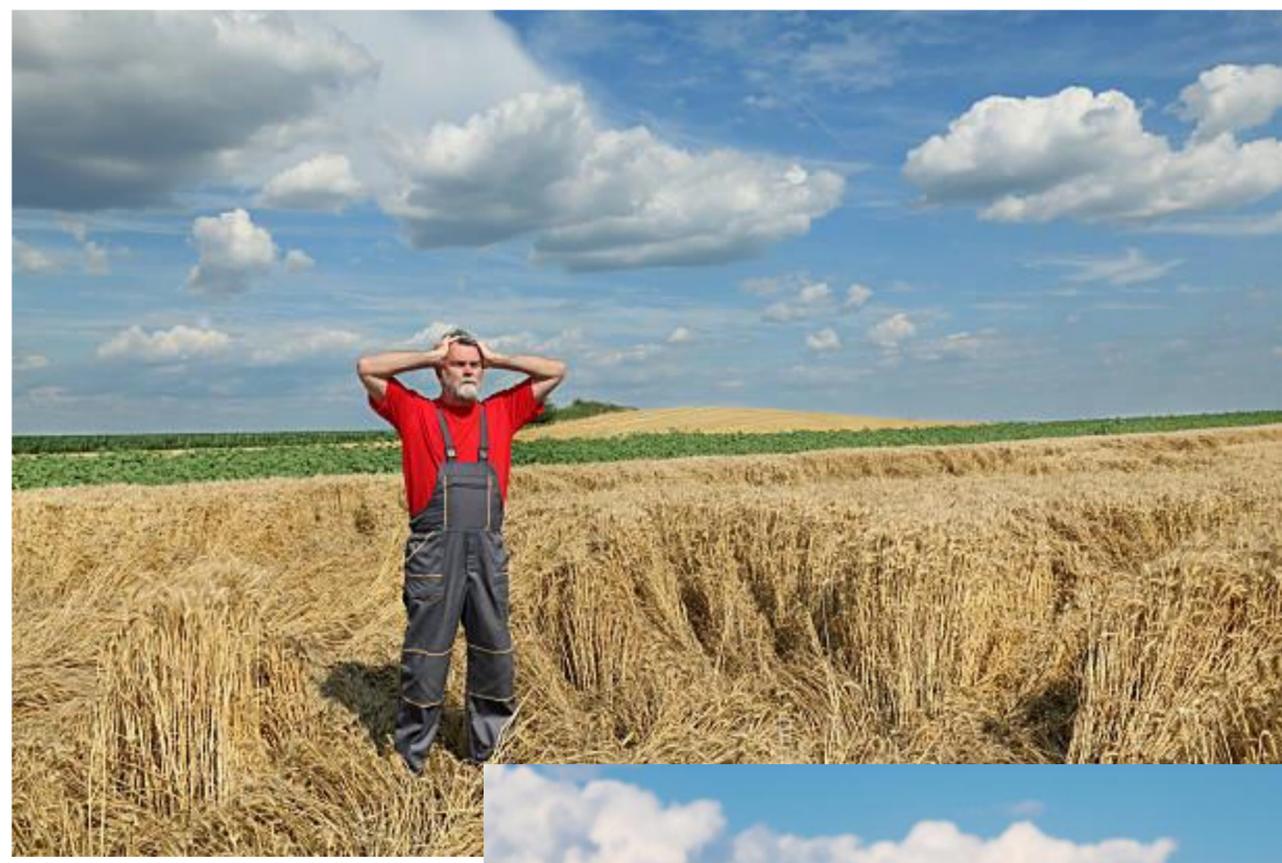
Why this is relevant to businesses, and how its monetized?

- By utilizing high-resolution weather datasets, companies and organizations can accurately determine weather's impact on their business, saving them significant costs in accidents, operations and management.
- One-time fee per historical dataset, starts at: US\$5,000
- Monthly Recurring Revenue ("MRR") for real-time data to allow customer predictions after historical dataset training, starts at US\$1,000
- Fee to hire Weather Telematics to model historic dataset and provide post-processing which starts at US\$10,000 per project



Imagine receiving an alert that hail was coming through your area in 72 hours allowing you to make a decision that could potentially save your crop.

What's that worth to farmers, insurers and commodity traders?



How We Make Money in the Insurance Market?

Farmers Insurance: Over 10,000 storms, CAD \$46.4 billion insured in Saskatchewan alone. (SMHI)

- Insurers such as SMHI (Saskatchewan Municipal Hail Insurance) cover farmers who pay a premium for their crops. Providing our model for insurance adjusters, allows them to measure the degree of crop damaged and validate hail in that specific area to determine the percentage of crops wiped out. This determines the payout amount. Premiums are then adjusted accordingly
- Weather Telematics Inc. will charge a licensing fee, monthly recurring fee and modeling fee for our real-time hyperlocal weather datasets and predictive data

Audits: Weather forensic audits can cost insurers up to \$15,000 X 60,000+ audits in the US alone, making it a billion-dollar market

- Insurance companies can use our historical data to conduct a forensic audit to determine if weather was the factor in a vehicle accident.
- Our platform determines if weather was the underlying factor of the accident. Weather Telematics will charge insurers between US\$500 – US\$1,000 per weather incident audit

Usage Based Driving: US\$24.0 billion a year /8 million vehicle market

- Enhance usage-based insurance (“UBI”) pricing solutions by layering on our weather risk solution.
- Weather Telematics will charge insurers US\$0.25 to US\$0.50/vehicle/month for this service based on a 3 year contract. US market has 8 million UBI policies @ 5% penetration rate = 400,000 vehicles x \$0.25/Monthly = US\$100,000 MRR

How We Make Money in the Agriculture and Public Safety Markets?

We provide commodity traders/brokers with long range hyperlocal actionable datasets. They will profit from being able to price more accurately and hedge against weather risk

- For commodity traders, we can provide them with our mapping and alerts to help them better price crop contracts
- We can provide fruit farmers directly with hyperlocal weather forecasts/alerts down to the square kilometer. Farmers will be offered this service between \$0.10 to \$0.75/acre/month

Using our *Alert Fleet* platform, companies and governments will be empowered to cut costs, create leaner operations and save lives.

- We provide hyperlocal hazard warnings such as black ice, hail, snow and other slippery wet conditions which advise drivers and dispatchers so they can reroute, slow down and avoid expensive accidents
- The result is lower premiums, lower out of pocket costs and fewer deductibles
- We will charge fleets an upfront sensors fee, plus a per vehicle monthly software service and monitoring fee based on 3 year contract

Developing New Products To Solve Real-World Business Problems



Research & Product
Development

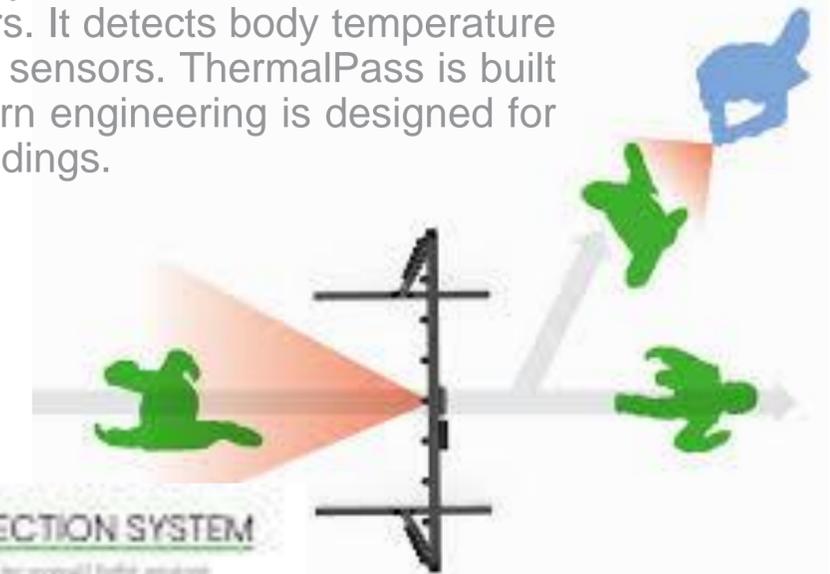
Medical Grade Fever Detection System

Provide a safer environment for your customers, tenants and employees while acting as an ambassador in the overall fight against the spread of the COVID-19 virus.

How It Works

ThermalPass is a non-imposing, unobtrusive system that blends into its environment while identifying potential at risk carriers. It detects body temperature using its' touchless, infrared, thermal medical grade sensors. ThermalPass is built for easy assembly and mobility. Its sleek and modern engineering is designed for minimal disruption while taking accurate thermal readings.

WWW.THERMALPASS.COM



INTRODUCING THERMALPASS™ MEDICAL GRADE FEVER DETECTION SYSTEM
Provide a safer environment for your customers, tenants and employees while acting as an ambassador in the overall fight against the spread of the COVID-19





Road Weather Contextual Driver Scoring



Including accurate road weather conditions in driver scoring evaluations provides fleets and individuals with discounted insurance premiums for safer drivers, in real-time.



Joint Venture Partnership between New Hope Data and ITT for distribution in China

ITT has a partnership with New Hope Data for distribution of Industrial IOT-enabled products and services in China

- Focus on manufacturing production data
- Initiated a pilot program with FreePoint Technologies to provide real-time production monitoring solutions to New Hope Group
- Signed a reseller agreement for PointGrab Technologies



Management Team

Entrepreneurs, executives, leaders dedicated to the creation of value through fiscal discipline, operational experience and continuous innovation

Michael Lende

President and Chief Executive Officer

Michael brings 25+ years of experience, successfully launching and growing companies through to their liquidity event. He has held senior leadership roles including Senior VP of Zipcar Canada, CMO of Dominion Sports and Entertainment, and Founder and CMO of Capitol Event Theatres. Michael has directly consulted and coached many prolific Canadian CEOs in various verticals

Khurram Qureshi

Chief Financial Officer

Khurram Qureshi brings over 25 years of experience in the field of accounting and corporate finance. He qualified as a Chartered Accountant in 1990 and has held senior positions with several small to medium-sized public companies. Khurram has been a key member on several merger and acquisition teams

Darryl Smith

Chief Technology Officer

Darryl brings 20 years of experience as a co-founder, developer and CTO of Weather Telematics, specializing in the development and management of big data, machine learning and visualization and wireless/telecom teams and products. Prior to Weather Telematics, he had been the CTO and Founder at Fluent Networks, Deja Technologies and Diamond Group of Companies

Rob Klein

Chief Operating Officer

Rob brings 20+ years of experience in finance, operations and corporate development from public and private corporations in the technology, telecom and consumer package goods industries.

CAPITALIZATION



TSX-V: ITT | OTC: INOTF | FSE: 7iT

Issued & Outstanding ¹	<u>337,401,919</u>
Options ²	22,900,000
Warrants ^{3,4}	140,076,667
Fully Diluted	500,378,586

NOTES:

1. 3.45 million shares from the acquisition of Weather Telematics Inc. being the final tranche to the vendors will be release on June 1, 2021.
2. Option exercise price ranges from \$0.05 to \$0.085 expiring between Sept. 9, 2020 and May 11, 2023.
3. Series D - __,000,000 Warrants exercisable at \$0.05 per share expiring Jan. 5, 2021 --- 9,400,000 + Gali's warrants 1,666,667
4. Series E - __,000,000 Warrants exercisable at \$0.05 per share expiring April 21, 2022. --- 900,000
5. Series C --- 3,010,000 \$0.125, expiry 2021-12-5
6. Series F - 125,000,000 Warrants exercisable at \$0.01 per share (on a pre-consolidation basis and prior to the share consolidation being completed or if the consolidation is not completed, the exercise price will be \$0.05 per share) expiring April 22, 2022. If the volume weighted average price of the shares is equal to or greater than \$0.05 (on a minimum pre-consolidation basis and \$0.25 on a minimum post-consolidation basis) for any 10 consecutive trading days, the company may upon providing written notice to the warrant holders, accelerate the expiry date of the warrants to 30 days following the date of such notice.

Executive Technology Team

35+ years of building leading machine learning, big data and artificial intelligence platforms to tackle the most complex business challenges.

Darryl Smith

Chief Technology Officer

Darryl brings 20+ years experience of developing and managing big data, machine learning, visualization and wireless/telecom teams and products. He has earned the respect of colleagues, worldwide, through his collaborations with globally acclaimed data scientists and building great innovation teams. Darryl graduated from Carleton University with a B. Eng, Computer System with Great Distinction.

Brice Lambi

Senior Software Lead

Brice has been working in atmospheric verification and modeling for 15 years. With MS in Computer Science combined with many years of experience at NOAA and the National Center for Atmospheric Research's Applications Laboratory, he successfully took research concepts to commercial products. Brice has been involved in several successful startups including Global Weather Corporation and ClimaCell

Malcom Rook

Chief Innovation Officer

Malcom is a highly respected electronics engineer with over 50 years of experience. He has developed ultra-low noise microwave receivers for military and weather radar systems. Malcolm has designed and developed electronic systems for many areas of application including asset tracking in hospitals, retail environments, driver behaviour monitoring, mobile weather data collection and remote monitoring and control in industrial and domestic environments. He has designed and manufactured in three continents and sat on UK government working groups to develop the early EMC standards and methods of test

Board of Directors

An active board with an extensive breadth and depth of global experience.

Jim Grimes

20+ years of Venture Capital and M&A experience in the technology sector, with specific emphasis in enterprise-grade solutions

Hon. Jerry Grafstein

A Canadian lawyer, businessman and former politician, who served in the Senate of Canada from 1984 to 2010. Co-founder of a range of media companies with global distribution

Libin Zhao

30+ years experience in operations, business development and M&A. Zhao is also an accomplished turnaround expert and has successfully led New Hope Asset Management Co., Ltd. which manages 6 enterprises with total assets of over US \$2 billion

Millard Roth

A highly experienced senior executive, business advisor and merchant banker. Millard has managed and served on the board of directors for a number of growth-stage companies

Michael Lende

An entrepreneur with over 25 years of leadership experience in start ups and growth companies, notably Zipcar Canada where Michael was part of the senior team which experienced a very successful IPO in 2011

Disclaimer

Certain statements herein may contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Forward-looking statements or information appear in a number of places and can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “predicts”, “anticipates” or “does not anticipate” or “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Such forward-looking statements and information are subject to risks, uncertainties and other factors which may cause the Company’s actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. There can be no assurance that a forward-looking statement or information referenced herein will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond the control of the Company. We undertake no obligation to reissue or update any forward-looking statements or information except as required by law. All forward-looking statements and information herein are qualified by this cautionary statement.

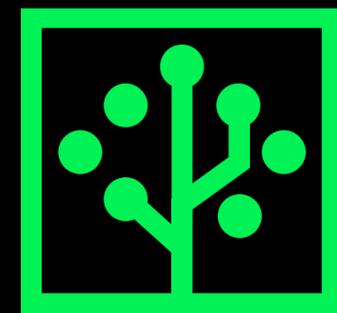
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Internet
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