



CO2 GRO Inc. Grants Stock Options

TORONTO, ON – July 28, 2020 –CO2 GRO Inc. (“**GROW**” or the “**Company**”) (TSX-V: GROW) announces that the Board of Directors has approved the grant of 1,200,000 stock options (the “**Options**”) to participants of the Company’s stock option plan (the “**Plan**”). The Options are exercisable into common shares of the Company at an exercise price of \$0.15 per share over the next three years, all vesting immediately and in accordance with the Plan.

As of the date hereof, a total of 6,775,509 common shares of the Company are reserved for issuance under the Company’s stock option plan with 36,102 options remaining for issuance thereunder.

About CO2 GRO Inc.

GROW’s target markets are focused on the 50 billion square feet of global greenhouse and covered cultivation space (USDA). Atmospheric enrichment of CO₂ by gassing has been practiced in indoor and expensive sealed greenhouses for decades resulting in enhance crop yields of up to 30%. However, 85% of the world’s greenhouses are unsealed and have open-venting designs for heat ventilation which makes CO₂ gassing uneconomical and impractical since the CO₂ gas easily escapes.

GROW’s CO₂ Delivery Solutions™ naturally and safely dissolves CO₂ gas into water creating an aqueous CO₂ solution which is then misted directly on plant leaves. GROW has demonstrated its technology to be as effective as CO₂ gassing by improving crop yields up to 30%, while using a fraction of the CO₂ gas. The CO₂ solution’s micro droplets create an aqueous film around the entire leaf surface, isolating the leaf from the atmosphere. This creates a diffusion gradient favoring CO₂ transport into the leaf and other gases out of the leaf. Increased carbon availability enhances photosynthesis resulting in faster and larger plant growth. CO₂ Delivery Solutions™ has been demonstrated on crops including *Cannabis*, hemp, lettuce, kale, microgreens, peppers and flowers. In addition, aqueous CO₂ misting offers Perimeter Protection™ for plants by slowing the spread of micro pathogens such as *E. coli* and powdery mildew. Greenhouse growers everywhere can now supplement CO₂ to their crops using CO₂ Delivery Solutions™, increasing plant yields and profits.

Forward-Looking Statements This news release may contain forward-looking statements that are based on CO₂ GRO’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking

statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please visit www.co2gro.ca or contact Sam Kanés, VP Communications at 416-315-7477 or Michael O'Connor, Manager of IR at 604-317 -6197.