

Corporate Presentation Q2, 2020

TSXV - GROW; OTCQB - BLONF; FRANKFURT - 4021



CO2 GRO Inc.

DELIVERING CO2 TO GROWERS EVERYWHERE™

Disclaimer

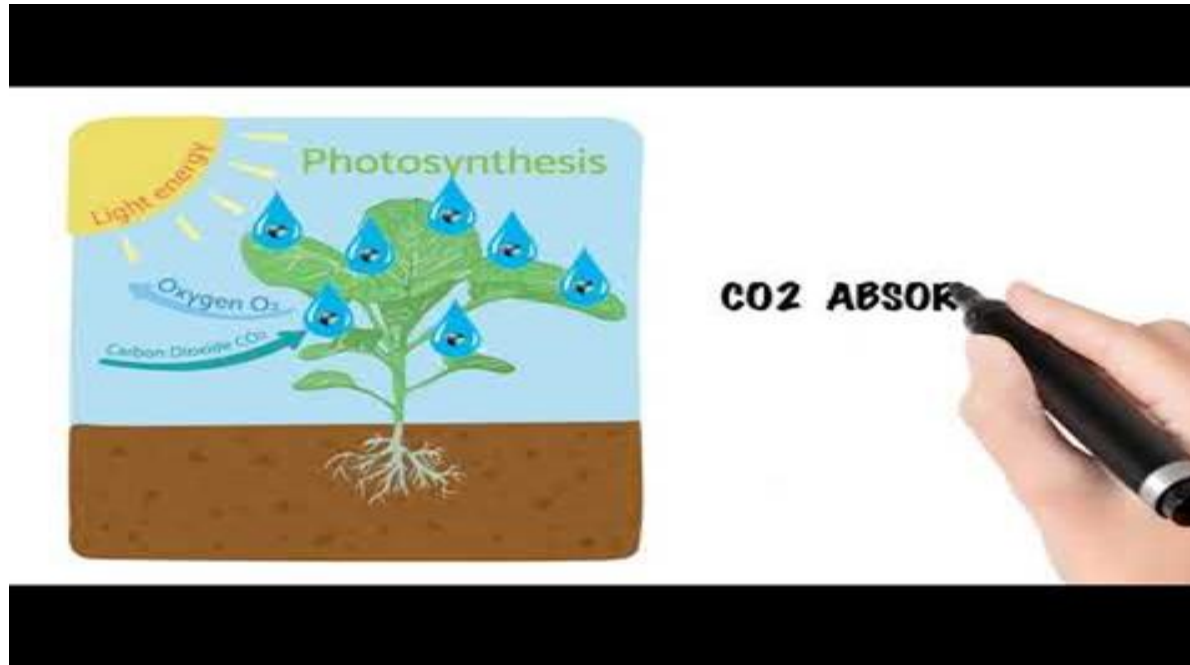
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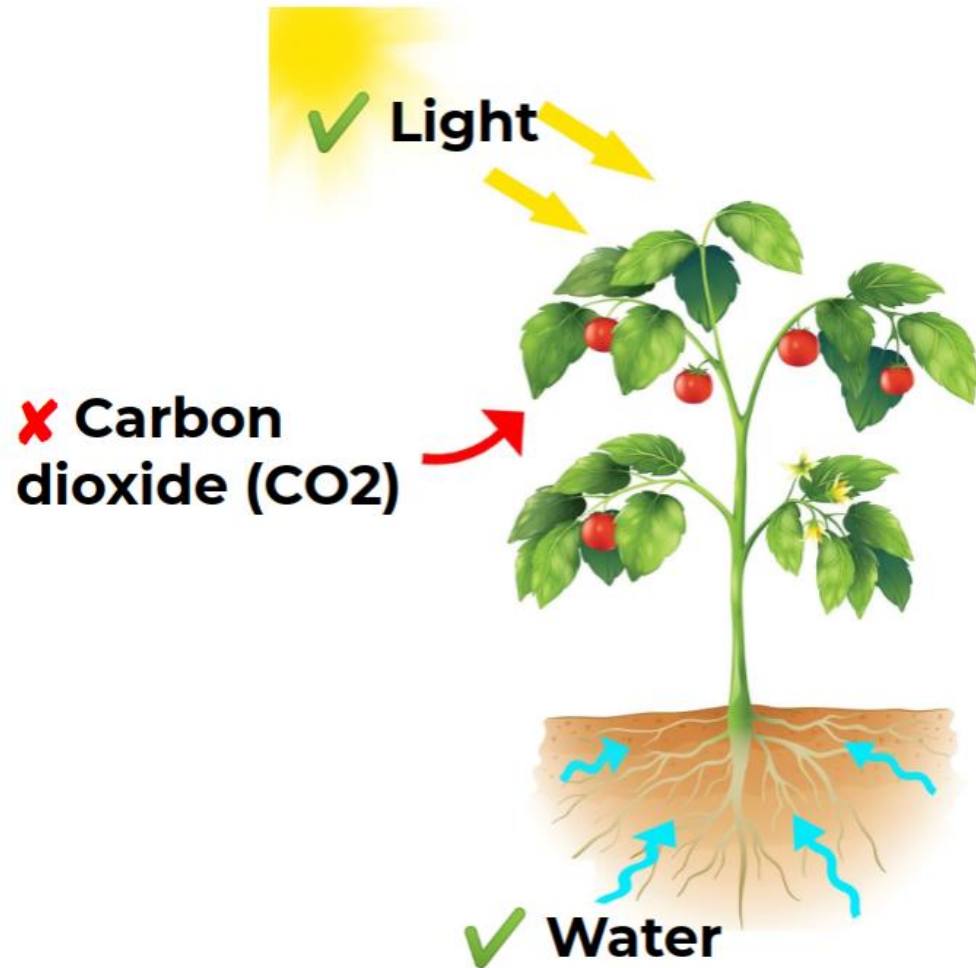
CO2 Delivery Solutions™

CO2 GRO's mission is to accelerate the growth of all value plants safely and profitably using our patented advanced **CO2 Delivery Solutions™**.



Click to watch our video
Visit our [new website](#)

The CO2 Problem for Greenhouses



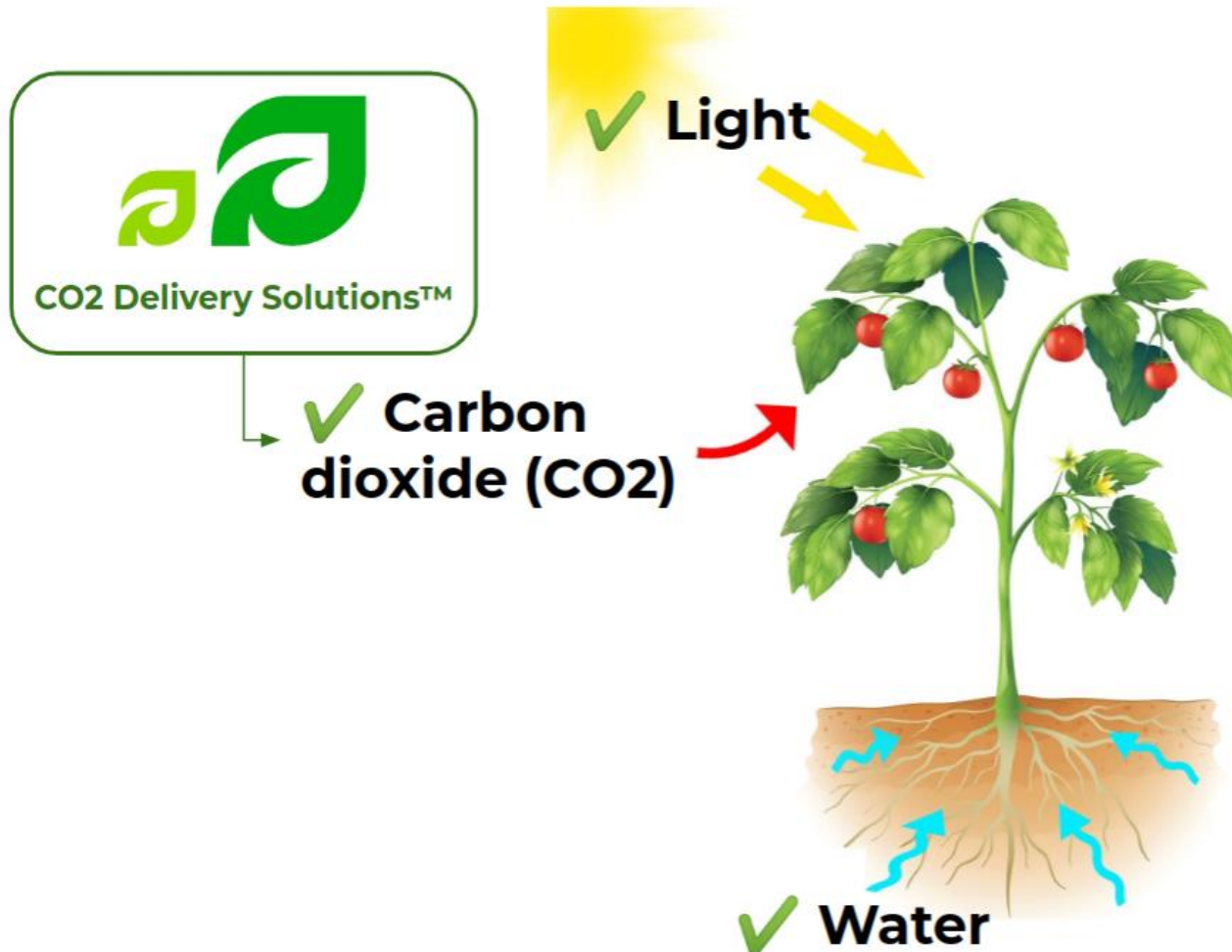
- Greenhouse growers can optimize **light** and **water** for photosynthesis.
- But not all greenhouse growers optimize CO2, **the third key ingredient for photosynthesis**.
- The benefits of optimizing CO2 is well known, **30% more growth**.

The Global Greenhouse Market



- **85% of greenhouses cannot use CO₂** due to unsealed open venting.
- Greenhouse includes all covered glass, plastic, hoop, shade, tunnel and indoor.

The CO2 Solution for Greenhouses



- **CO2 Delivery Solutions™** enables **ALL of the 42 billion sq. ft.** of unsealed greenhouse growers to optimize their plants with more CO2.
- More CO2 = Enhanced Photosynthesis = More Growth = **More Profits.**

Largest Global Greenhouse Markets

North America



Mexico:
4 B sq ft



USA:
1 B sq ft



Canada:
0.5 B sq ft

South America



Brazil:
3 B sq ft



Colombia:
0.75 B sq ft



Argentina:
0.65 B sq ft

Europe



Spain:
4.5 B sq ft



Italy:
2.5 B sq ft



France:
1 B sq ft

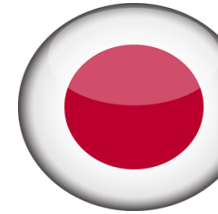


Netherlands:
0.5 B sq ft

Asia & Middle East



Korea Rep.:
5 B sq ft



Japan:
4 B sq ft



Israel:
1.5 B sq ft



Saudi Arabia:
0.8 B sq ft

2020 Greenhouse Focus

Cannabis & Hemp



- US & Canada: **100 million square feet**
- Israel: **Several large companies and 600 small grow license applications.**

Sources: agcensus.usda.gov; agr.gc.ca

Greenhouse Vegetables



- US & Canada: **300 million square feet**
- Middle East: **1 billion square feet**
- Israel: **1.5 billion square feet**

Cannabis and Hemp Traction

- **Cannabis and Hemp (100 million sq. ft. in US & Canada):**
 - 15 installations at Linn County hemp co-op greenhouses in Missouri (April 2020).
 - Commercial Evaluation with Canadian cannabis grower (December 2019).
 - Numerous Evaluation proposals issued to US, Canadian and Israel cannabis growers.



Vegetables and Floriculture Traction

- **Vegetables (300 million sq. ft. in US & Canada):**

- Commercial Evaluation ongoing at UAE lettuce greenhouse (April 2020).
- Numerous Evaluation proposals issued to US, Canadian and UAE greenhouse growers including peppers, tomatoes, lettuce, microgreens and strawberries.



- **Floriculture (1.1 billion sq. ft. in US & Canada):**

- Initial traction in Floriculture market hampered by COVID-19.
- **2020 Sales Focus will be on essential cannabis, hemp and vegetables markets.**



Linn County, MO Hemp Greenhouse Installations



Linn County day 1 of installation
(vegetative stage hemp plants)



Linn County day 10 after installation
(vegetative stage hemp plants)

"The faster and bigger growth during the vegetative stage was visible in just one week after implementing. It has certainly had an impressive effect on my plants." - Owner of three hemp greenhouses at Linn County.

Sacred Seeds, MO Hemp Greenhouse Installations



Sacred Seeds Greenhouse



White tank has our "VCO2" system

"I am using CO2 Delivery Solutions™ primarily to help prevent the growth of mold and powdery mildew, but let's face it, faster growth and larger plants were huge selling points as well. As of April I have been using the system in two large greenhouses for about a month and I am already seeing improved growth with no signs of stress, mold or mildew." - Owner, Sacred Seeds Farms. [See this video of the set-up at Sacred Seeds.](#)

UAE Lettuce Greenhouse Installation



Top left: VCO2 system installed in a larger two hundred gallon water tank.



Top right: Evaluation set up at UAE lettuce greenhouse in partnership with Gulf Cryo.



Bottom right: Overhead misting nozzles at UAE lettuce greenhouse.

Canadian Floriculture Greenhouse Installation



The BCO2 system (red box) installed directly on to an existing boom irrigation system.

Canadian Floriculture Greenhouse Installation

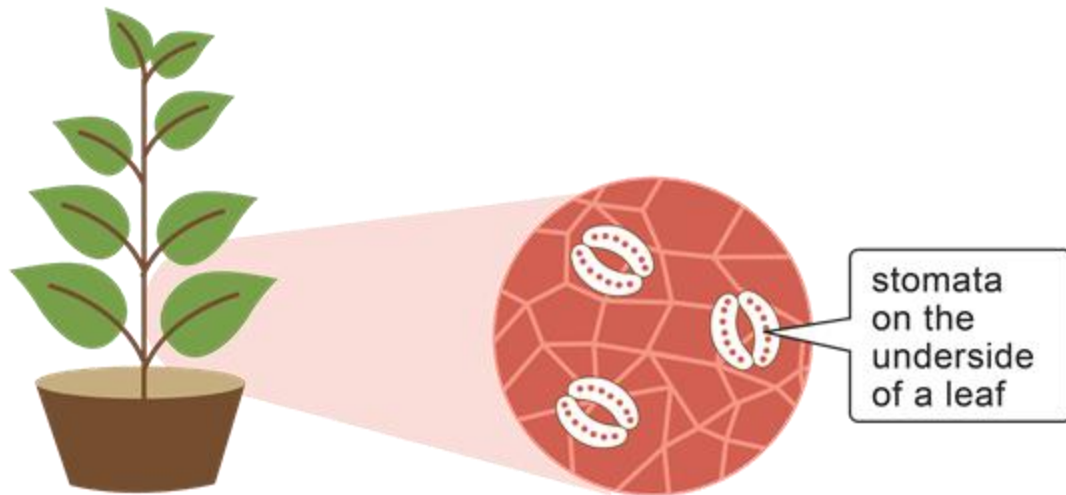


- Black Box system integrated into an existing tabletop misting infrastructure on one table.
- While this evaluation was on one table, the Black Box is designed to service over 150,000 sq. ft. of canopy.
- Depending on the Client's needs, facility design and existing infrastructure, CO2 GRO will design the integration of CO2 Delivery Solutions™ using our array of CO2 Dissolution Systems to ensure maximum operating efficiency.

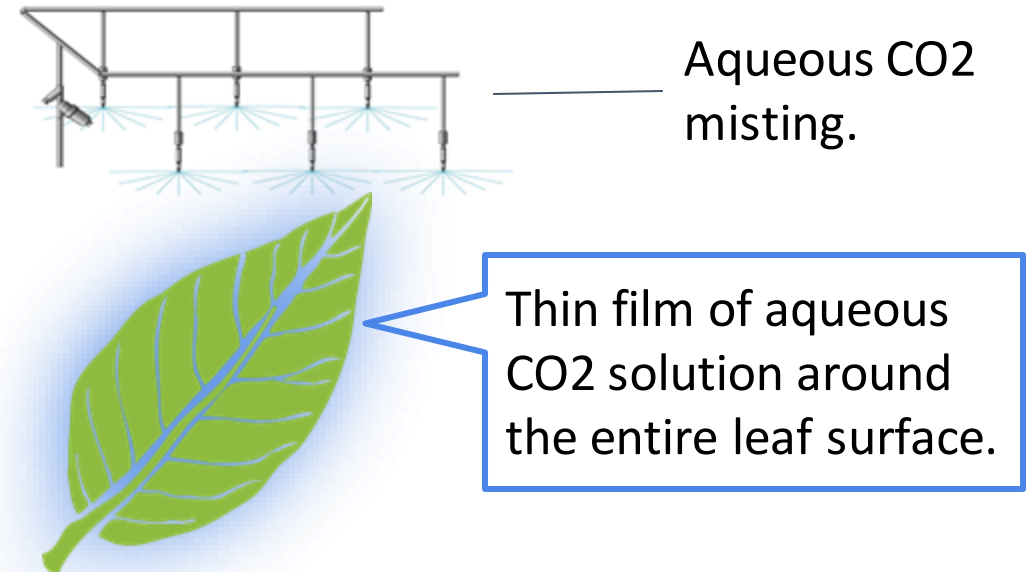
Research and Development Partners



Key Finding at St. Cloud State University



Plants normally take in CO₂ from the air through their stomata - tiny pores on the underside of the leaf.



This film isolates the leaf from the atmosphere and creates a diffusion gradient that favors the transport of CO₂ into the leaf.

Aqueous CO₂ is absorbed through the entire leaf's surface.

Enables CO₂ misting from overhead vs under the leaf.

CO2 Delivery Solutions™ Efficacy Data

Studies conducted at St. Cloud State University showed **aqueous CO2 misting is as effective** in enhancing the growth of plants as CO2 gassing while **costing a fraction of the CO2 gas**.



Aqueous CO2 misted



No CO2

CO2 Delivery Solutions™ Efficacy Data cont.

Comparison between Aqueous CO2 vs CO2 gassing vs No CO2 on greenhouse grown peppers.

Metric	Aqueous CO2	CO2 gas	No CO2
Total Biomass	158 dried gram average	160 dried gram average	121 dried gram average
Fruit Yield	14 fruit per plant average	14 fruit per plant average	11 fruit per plant average
Time to Flower	~30 Days	~30 Days	~34 Days
Perimeter Protection	Yes	No	No

Aqueous CO2 is as effective as CO2 gassing while using a fraction of the CO2 and providing Perimeter Protection against the spread of micro pathogens.

CO2 Delivery Solutions™ on Cannabis

Hybrid



25% increase in bud yield.
22% faster cycle time.
50% bigger plant size.

Indica



20% increase in bud yield.
20% faster cycle time.
40% bigger plant size.

Sativa



22% increase in bud yield.
33% faster cycle time.
40% bigger plant size.

CO2 Delivery Solutions™ on Kale

Aqueous CO2 vs No CO2 demonstrations on kale in a containerized grow system showed **37% more biomass yield for more product to sell.**



CO2 Delivery Solutions™ on Microgreens

Aqueous CO2 vs No CO2 demonstrations on greenhouse grown microgreens showed **35% more biomass yield for more product to sell.**



Aqueous CO2 misted

No CO2

CO2 Delivery Solutions™ on Flowers



Blue Fan treated with aqueous CO2.

*Note the increased number of flowers compared to the surrounding untreated plants.

Aqueous
CO2 misted

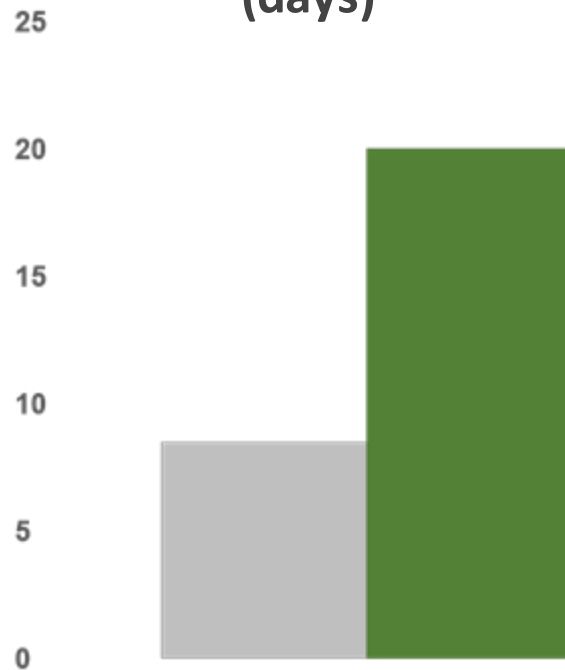


Periwinkle treated with aqueous CO2.

*Note the advanced root structure in young plants.

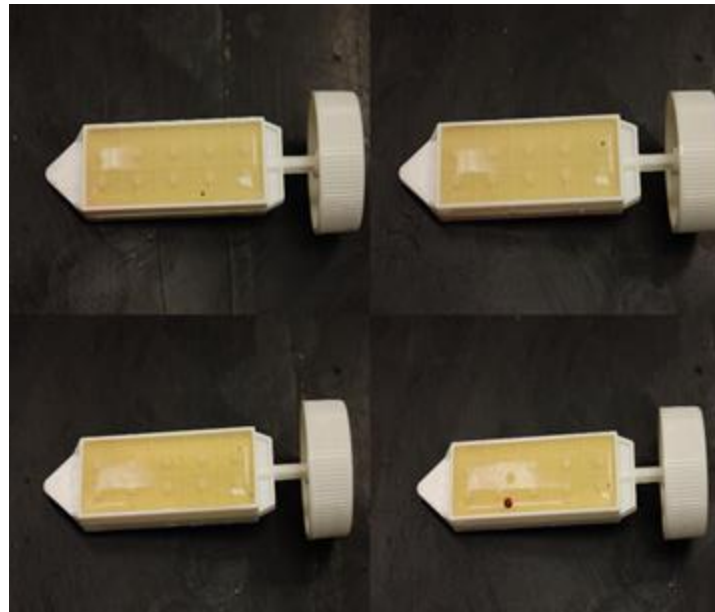
CO2 Delivery Solutions™ Perimeter Protection

Plant survival post
powdery mildew infection
(days)



3X improvement

E. coli
Aqueous CO2 misted



E. coli
CO2 gassed and No CO2



Red dots are *E. coli*

The fluctuation in pH on the plant surface when aqueous CO2 mist is applied stops the spread of micro pathogens.
CO2 gassing alone does not provide this protection.

Research & Development Strategy

Three Pillars for Selecting Research and Technology Expansion Goals

Projects that Facilitate
Market Expansion



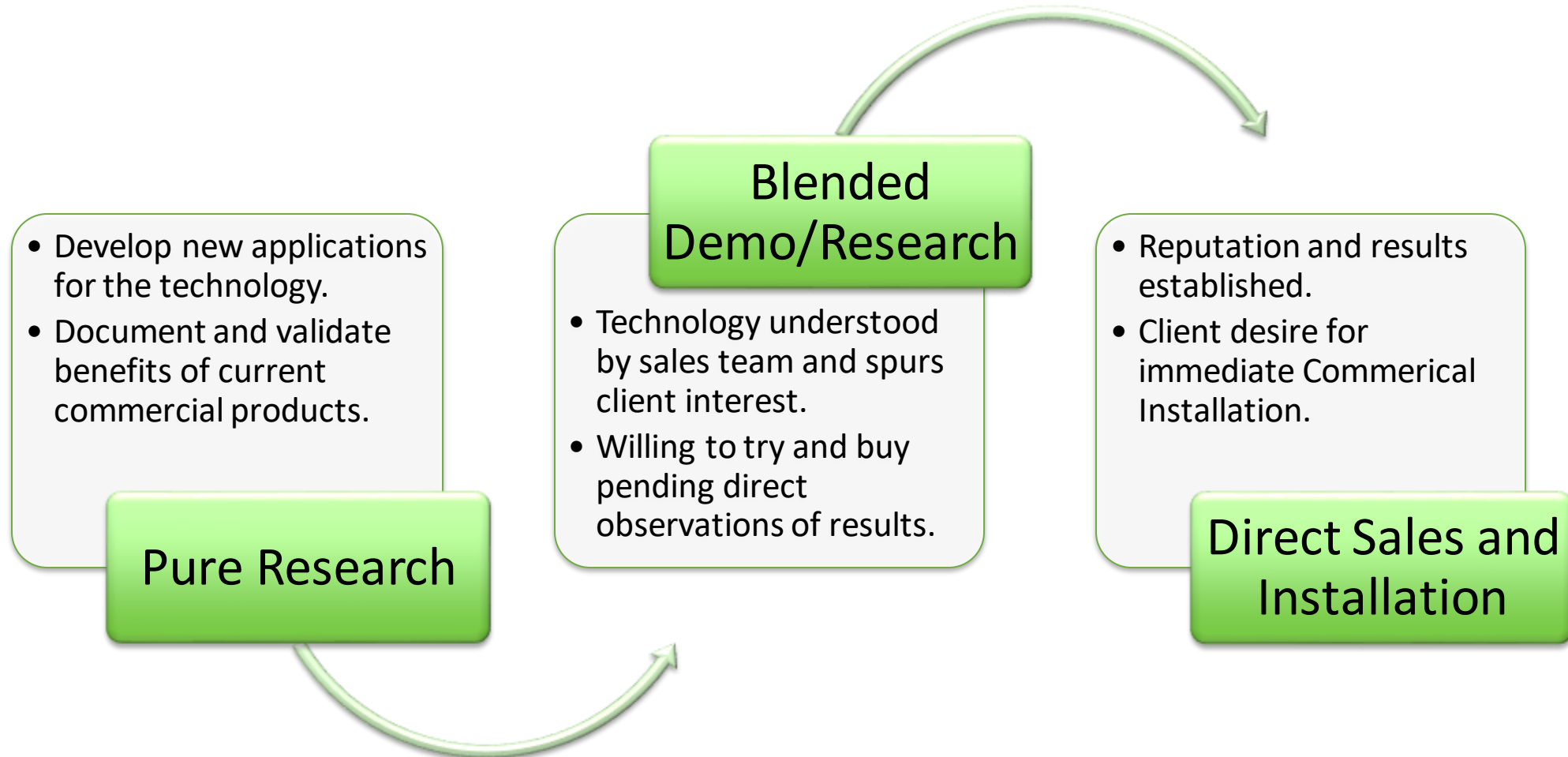
Projects that
Reinforce Patents



Research that Help
Meet Strategic Needs



Research-to-Market Path

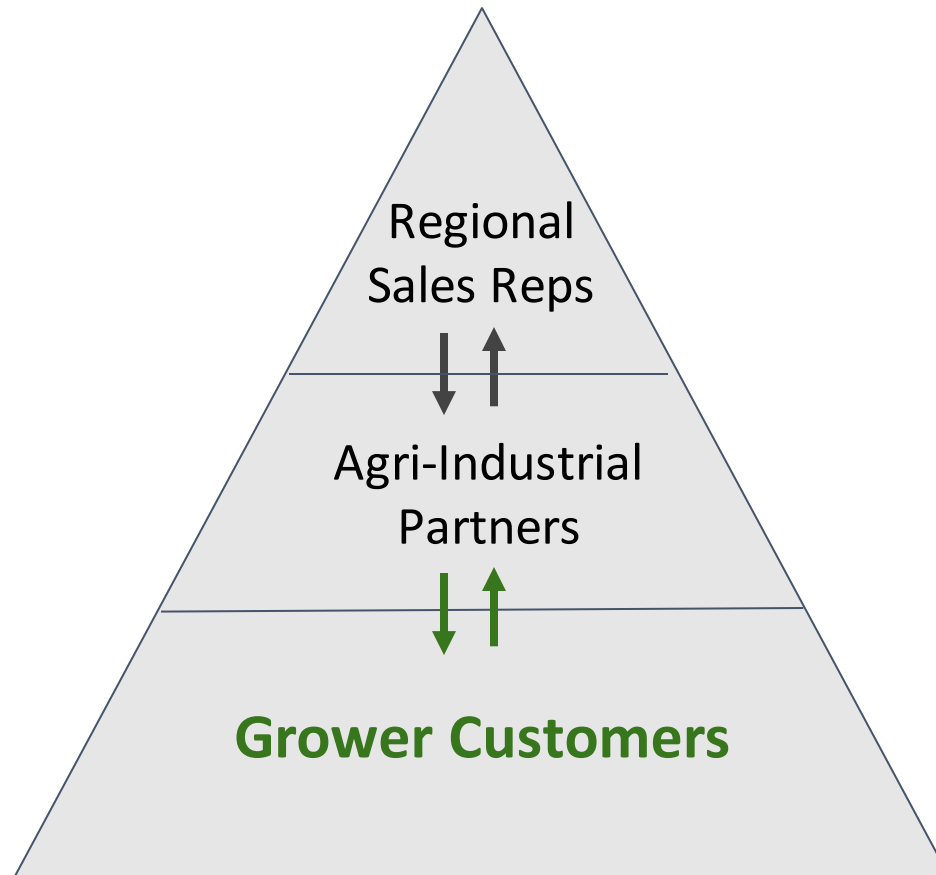


Patents and Patent Strategy

- **CO2 Delivery Solutions™ for Enhanced Plant Growth:**
 - ✓ PCT Patent Pending.
- **Dissolved CO2 Gas for Enhanced Plant Growth and CO2 Capture:**
 - ✓ Licensed US Patent 6,209,855 & US Patent 7,537,200.
- **Five Additional Provisional Patents Filed:**
 - ✓ Four Utility (Pathogen Resistance, Plant Metabolites, other Plant Growth).
 - ✓ One Device (Residential or Light Commercial Application).
- Further patentable IP anticipated from plant science research at St. Cloud State University and the University of Guelph.

Sales Force

CO2 GRO's sales force has internal Sales Representatives, external contractors and a growing number of regional Agri-Industrial Partners to **accelerate sales and service**.



Revenue Model

Commercial Installation Projects

Pricing based on facility square footage and irrigation infrastructure.

LEASE-TO-OWN

or

ONE-TIME PURCHASE PRICE

Excellent ROI for Customers. Excellent margins for CO2 GRO.

Sales Process

Commercial Evaluation

Commercial Installation

Expansion



Commercial Evaluations are typically conducted at customer facilities in order to evaluate the efficacy of CO2 Delivery Solutions™ on the customer's plants within their facility.

Upon successful evaluation, CO2 GRO installs CO2 Delivery Solutions™ throughout the customer's entire facility.

As the customer expands their grow facilities, CO2 Delivery Solutions™ footprint grows with the customer.

2020 Goals

- 1) Generate sufficient revenue to reach positive EBITDA by year-end.
- 2) Have at least one Flagship Commercial Installation greenhouse customer in each target crop vertical (cannabis, hemp, lettuce, peppers, tomatoes, microgreens).
- 3) Have at least one Flagship Commercial Installation greenhouse customer in Israel and Middle East markets.
- 4) Add a European greenhouse Agri-Industrial partner for sales in the EU.
- 5) Expand our Patent Portfolio with IP that enhances our technology's value to customers.

Capitalization Table

Shares Outstanding as of April 9, 2020	68.1M
Warrants (\$0.12/warrant)	4.0M
Options	5.3M
Fully Diluted Shares as of April 9, 2020	77.4M

Executive Management Team

John Archibald P. Eng. – President & CEO

Professional Engineer with over 35 years experience managing the full spectrum of engineering projects from demonstration to large scale installations in North America and overseas. John successfully built and sold his own company which deployed gas infusion technology in numerous industries.

Aaron Archibald – VP Sales and Strategic Partnerships

A successful businessman and entrepreneur, for the last 17 years Aaron has headed teams that successfully commercialized gas-to-liquid mixing technologies in various industries including groundwater remediation, wellness, aquaculture and beverages.

Dr. Matt Julius – Chief Science Officer

Ph.D. and Professor of Biology at Minnesota based St. Cloud State University. Matt provides plant nutrition advice to our master growers and clients. Matt also provides scientific research through St. Cloud State University pertaining to plant growth using CO2 Delivery Solutions to maximize a plant's natural growth potential.

Stephen Gledhill CPA, CMA – CFO

A seasoned Chief Financial Officer at a number of publicly traded venture exchange companies. As a publicly traded company, Stephen brings valuable accounting, regulatory and exchange related expertise to our team.

Board of Directors

Mike Boyd MBA – Chairman, Independent Director

Founding Director and former CEO of BG Acorn Capital Investment Fund and the Bridge Fund.

John Archibald P. Eng. – President & CEO, Director

Founding Director and CEO of CO2 GRO. Principal of Canzone and inVentures from 2000 to sale in mid-2017.

Sam Kanes, CPA, CFA – VP Communications, Director

Founding Director of CO2 GRO. Former Scotia Capital Director Fertilizer Research 1987-2011. Board member of BioIndustrial Innovations Canada.

Rose Marie Gage, C. Dir. – Independent Director

Past CEO of Ag Energy Co-Operative Ltd. CMO/VP Marketing Schneider Canada. VP Marketing GE-CDF; Chair of OAFT and ATCC. Vice-Chair ARIO. Director UOHIF. Independent Director Hadrian and Link Energy.

Dr. Gord Surgeoner – Independent Director

Past President of Ontario Agriculture-Food Technologies (OAFT). Past Professor at U of Guelph. Ontario Agriculture Hall of Fame.

Thank You

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