



CO2 GRO Inc. announces results of Annual General Meeting

TORONTO, ON – September 29, 2020 – Toronto based CO2 GRO Inc. (“**GROW**”) (TSXV: GROW, OTCQB: BLONF, Frankfurt: 4021) is pleased to announce the results of the Annual General Meeting. Shareholders voted in favour of all items of business set forth in the information circular including the election of each director nominee. Detailed results of the vote for the election of directors, the appointment of auditors, approval of the stock option plan and the creation of a new control person (Ospraie) are presented below.

Director Nominee	Votes For	% For	Withheld/Abstain	% Withheld/ Abstain
Michael Boyd	13,088,525	99.78%	29,130	0.22%
John Archibald	13,115,155	99.98%	2,500	0.02%
Tom Wiltrout	13,111,345	99.95%	6,310	0.05%
Rose Marie Gage	13,111,344	99.95%	6,311	0.05%
Sam Kanés	12,971,821	98.89%	145,834	1.11%
Gord Surgeoner	13,111,345	99.95%	6,310	0.05%

Other Motions	Votes For	% For	Withheld/Abstain	% Withheld/ Abstain
Appointment of Auditors	15,449,814	99.82%	28,454	0.18%
Approval of Stock Option Plan	13,081,666	99.73%	0	0.00%
Approval – Creation of New Control Person (Ospraie)	13,114,917	99.98%	0	0.00%

Visit www.co2delivery.ca for more information on CO2 Delivery Solutions™ or [watch this video](#). To see a CO2 Delivery Solutions™ VCO2 system installation, [watch this video](#).

About CO2 GRO Inc.

GROW's target markets are focused on the 50 billion square feet of global greenhouse and covered cultivation space (USDA). Atmospheric enrichment of CO₂ by gassing has been practiced in indoor and expensive sealed greenhouses for decades resulting in enhanced crop yields of up to 30%. However, 85% of the world's greenhouses are unsealed and have open-venting designs for heat ventilation which makes CO₂ gassing uneconomical and impractical since the CO₂ gas easily escapes.

GROW's CO₂ Delivery Solutions™ naturally and safely dissolves CO₂ gas into water creating an aqueous CO₂ solution which is then misted directly on plant leaves. GROW has demonstrated its technology to be as effective as CO₂ gassing by improving crop yields up to 30%, while using a fraction of the CO₂ gas. The CO₂ solution's micro droplets create an aqueous film around the entire leaf surface, isolating the leaf from the atmosphere. This creates a diffusion gradient favoring CO₂ transport into the leaf and other gases out of the leaf. Increased carbon availability enhances photosynthesis resulting in faster and larger plant growth. CO₂ Delivery Solutions™ has been demonstrated on crops including *Cannabis*, hemp, lettuce, kale, microgreens, peppers and flowers. In addition, aqueous CO₂ misting offers Perimeter Protection™ for plants by slowing the spread of micro pathogens such as *E. coli* and powdery mildew. Greenhouse growers everywhere can now supplement CO₂ to their crops using CO₂ Delivery Solutions™, increasing plant yields and profits.

Forward-Looking Statements *This news release may contain forward-looking statements that are based on CO₂ GRO's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please visit [CO₂ GRO Inc.](#) or contact Michael O'Connor, Manager of Investor Relations at 604-317-6197.