

CO2 GRO Inc.

Adelaide Capital Presentation November 17, 2021

Forward-Looking Statements

This press release contains statements which constitute “forward-looking information” within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities. Forward- looking information is often identified by the words “may,” “would,” “could,” “should,” “will,” “intend,” “plan,” “anticipate,” “believe,” “estimate,” “expect” or similar expressions and include information regarding: statements regarding the future direction of the Company; the ability of the Company to successfully achieve its business and financial objectives; plans for expansion and the ability of the Company to obtain, develop and foster its business relationships; and expectations for other economic, business, and/or competitive factors. Investors are cautioned that forward-looking information is not based on historical facts but instead reflect the Company’s management’s expectations, estimates or projections concerning the business of the Company’s future results or events based on the opinions, assumptions and estimates that management considered reasonable at the date the statements are made. Such assumptions include but are not limited to: general business and economic conditions; the Company’s ability to successfully execute its plans and intentions; the availability of financing on reasonable terms; the Company’s ability to attract and retain skilled staff; market competition; the products and technology offered by the Company’s competitors; and that good relationships with business partners will be maintained. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, such information involves risks and uncertainties, and undue reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: changes in general economic, business and political conditions, including changes in the financial markets; in particular, in the ability of the Company to raise debt and equity capital in the amounts and at the costs that it expects; adverse changes in applicable laws or adverse changes in the application or enforcement of current laws; the biotechnology industry and the greenhouse growers market are highly competitive, and technical advances in the industry will impact the success of the Company, and other risks described in the Company’s filings that are available at www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking information prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update this forward-looking information except as otherwise required by applicable law.

CO2 GRO Inc.

Revolutionizing the 600 billion square foot protected ag market



CO2 GRO Inc.

TSX.V GROW, OTCQB BLONF

- Precision ag tech company.
- We bring a unique highly sustainable CO₂ delivery method to protected agriculture.
- Protected ag crops – peppers, tomatoes, berries, leafy greens, cannabis & flowers.
- Target geography – 40⁰ N to 40⁰ S is low hanging fruit & where 90% of the world's population lives.

Target Markets

- Why between 40° N and 40° S?
- Why target peppers, tomatoes, berries, leafy greens, cannabis & flowers?
- Why focus on North and Central America, the UK and the EU?

Value Proposition to Our Customer Base

- Up to 30% increases in crop production*
- Natural plant micro-pathogen perimeter protection.
- Up to doubling of growers' gross profits*
- Three month to two-year paybacks on investments.

Commercial Case Study

Metric	CO2 GRO	Ambient
Kilos	49,885	41,977

"We are impressed with the nearly **20% yield improvement** as a result of applying CO2 GRO's technology through our existing misting systems. The feasibility is being conducted at a scale which provides us the confidence that the results are accurate."

- *Rodrigo Martinez, General Manager, Hidroexpo (El Salvador).*

26 weeks production yield data (Oct 2020-April 2021); ½ ha treatment vs ½ ha control.

Why We are Unique

- Natural carbon microenvironment.
- Dramatically reduce protected agriculture's ecological footprint.
- Natural Pathogen Perimeter Protection™

UK based La Serra's General Manager, Nick Arnst stated, "We are interested in the CO2 Delivery Solutions™ technology and in particular its Pathogen Perimeter Protection™ benefits. Suppressing powdery mildew can be a challenge given the variety of tomatoes we grow. Suppression of powdery mildew would result in significant crop savings and be positively reflected in our operating margins."

Largest Greenhouse Markets

North America



Mexico:
6 B sq. ft.

South America



Brazil:
3 B sq. ft.

Europe



Spain:
5 B sq. ft.

Asia & Middle East



Korea Rep.:
5 B sq. ft.



USA:
1 B sq. ft.



Colombia:
0.75 B sq. ft.



Italy:
2.5 B sq. ft.



Japan:
5 B sq. ft.



Canada:
0.5 B sq. ft.



Argentina:
0.65 B sq. ft.



France:
1 B sq. ft.



Israel:
1.5 B sq. ft.



Netherlands:
0.5 B sq. ft.



Saudi Arabia:
0.8 B sq. ft.

Our "Low Hanging Fruit"

600B ft² of protected ag grows about 300M MT of food annually (\$1.2T)

- 99% of global protected ag do not atmospherically enrich with CO₂
- CO₂ Delivery Solutions™ enables ALL of these growers to add CO₂ for their plants.
- Increase global food production by up to 100M MT/yr, enough to feed up to half a billion people annually.

Economics of Sustainability

For the 8B ft² of greenhouses that do enrich CO₂ by gassing.

- ~2500 MT/yr of CO₂ is gassed in a 1M sq ft greenhouse at a cost of ~\$500/MT & a potential carbon tax of \$170/MT.
- CO₂ costs: \$1.25M per million square feet.
- Carbon tax: \$400,000 per million square feet.
- CO₂ Delivery Solutions™ saves greenhouses over \$1M annually.

Marketing

Core marketing strategy based on Networking, Referrals and Reputation.

- Trade shows.
- Customer referrals.
- Building a sales force of reputable long-time industry professionals.

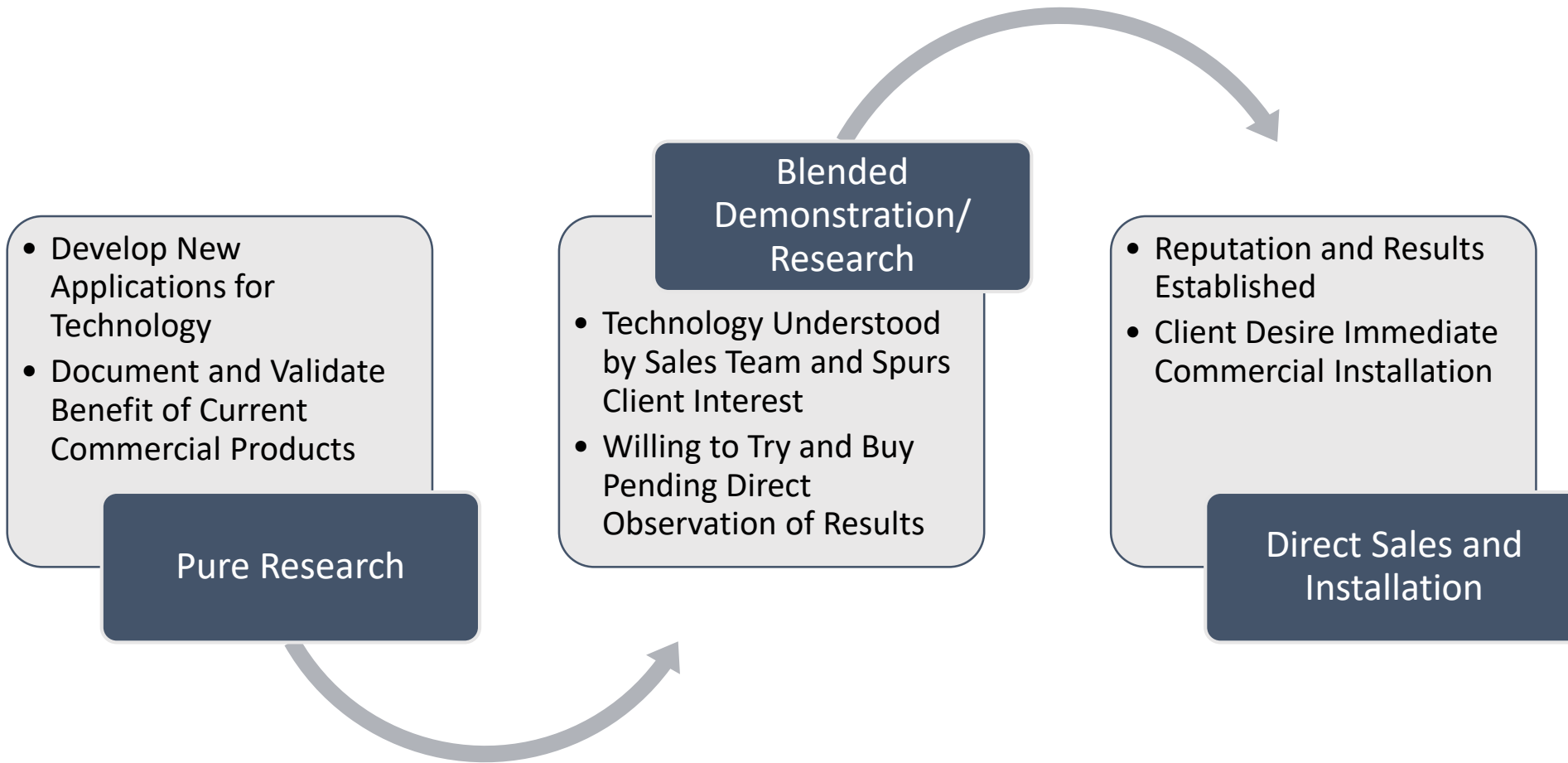
Revenue Model

- Pricing based on cultivation area installed.
 - \$1.00/ft² to \$10.00/ft²
 - Large scale commercial greenhouses to micro-cannabis growers.
- Includes Commercial Technology Site License and equipment.
- Flexible commercial terms.
- High ROI for growers.
- High margins for CO2 GRO.

Research & Technology Expansion Goals

- Projects that facilitate Market Expansion.
- Projects that reinforce our Existing Patents.
- Research activities that help meet Strategic Needs.

Research to Market Path



Key Patents in Portfolio

- Increase plant growth through dissolved CO₂ foliar misting.
- Pathogen Perimeter Protection™
- Metabolite enhancement.

Revenue Goals

- 8-month growth in commercial feasibilities 30 M ft² >> 200 M ft²
- Revenues since commercial launch – approaching \$500,000 by Y/E 2021*.
- 2022 goals – \$1.5M to \$2.5M in commercial sales.

*Revenues include commercial feasibilities and commercial installation sales.

Good Global Citizens

- An ESG leader.
- More food production to feed our growing population.
- Promoting local food sustainability & security.
- Grow healthier plants naturally.
- Lower protected ag's ecological footprint.
- We focus on People, Planet and Profits.

Capitalization Table

As of April 29, 2021	
Shares Issued	84,546,860
Warrants	11,611,195
Options	6,589,740
Fully Diluted	102,810,653

Conclusion

- Unique and proprietary technology.
- Massive 600B ft² global market with very high potential.
- Critical benefits to customers – yields, natural pathogen protection, profits.
- Lower CO₂ use, higher CO₂ plant uptake.
- Very long sustainable revenue growth runway.
- CO2 GRO Inc. is a compelling investment opportunity with a strong ESG profile & the potential to deliver significant returns to investors.

Thank You CO2 GRO Inc.

For more information, please contact:

Michael O'Connor - Manager, Investor Relations

1-604-317-6197

michael.oconnor@co2gro.ca

[Investor Website - co2gro.ca](http://co2gro.ca)

[Customer Website - co2delivery.ca](http://co2delivery.ca)

[Customers - sales@co2gro.ca](mailto:sales@co2gro.ca)

1-888-496-1283