



BlueOcean NutraSciences Inc. announces the close of non-brokered Private Placement and new Private Placement

TORONTO, ON – February 3, 2016

Due to market conditions, BlueOcean NutraSciences Inc. (“BlueOcean” or the “Company”) (TSX-V: BOC) announces the closing of its previously-announced Private Placement (the “**Prior Offering**”). The Prior Offering consisted of the issuance 1,362,142 units (“**Units**”) at a subscription price of C\$0.07 per Unit, raising gross proceeds of C\$95,350. Each Unit consisted of one common share (“**Common Share**”) and one-half-of-one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder to purchase one Common Share (a “**Warrant Share**”) at a price of C\$0.10, for a period of 24 months from the date of closing. The securities issued under the Prior Offering are subject to a four-month-plus-one-day hold period expiring between April 19, 2016 and May 14, 2016. Subsequent to the closing of the Prior Offering, the Company has 66,026,263 Common Shares outstanding.

Private Placement

BlueOcean announces that it intends to proceed with a private placement (the “**Current Offering**”) of up to 20,000,000 units (the “**Current Units**”) at a subscription price of C\$0.05, for gross proceeds of up to C\$1,000,000. Each Current Unit will consist of one Common Share and one share purchase warrant (the “**Current Warrants**”). Each Current Warrant will entitle the holder to purchase one Common Share (the “**Current Warrant Shares**”) at a price of \$0.08, for a period of 24 months from the date of closing. The securities issued under the Current Offering are subject to a four-month-plus-one-day hold period from the date of closing.

The Prior Offering and the Current Offering (the “**Offerings**”) are conducted in reliance upon certain prospectus and registration exemptions. The net proceeds from the Offerings will be used to enhance the Company’s cash on hand and strengthen its working capital position.

The Offerings are subject to all applicable regulatory and exchange approvals, including the acceptance by the TSX Venture Exchange.

About BlueOcean NutraSciences Inc.

BlueOceanNutraSciences Inc. is focused on developing sustainable, specialty nutraceutical oil products targeted at the rapidly growing Natural Astaxanthin, Omega-3 and Algal oil health and wellness markets. BlueOcean’s bulk shrimp oils contain high levels of naturally occurring astaxanthin, phospholipids, and Omega-3 EPA and DHA. Northern and Pacific AstaShrimp™ bulk oils are targeted at the high value and rapidly growing natural astaxanthin and phospholipid Omega-3 markets.

BlueOcean and its JV partner, CMAX technologies, have developed a process to convert shrimp, krill, algae and other fish oils into Extended Release Tablets. BlueOcean owns 50% of the participating and voting rights in 2453969 Ontario Inc., a joint venture with CMAX Technologies that has developed the extended release Omega-3/astaxanthin tablets. 2453969 Ontario Inc. also has a 66.7% ownership in Pure Polar Labs Inc., a Nevada company that sells Omega-3 and astaxanthin retail products under the brand Pure Polar.

BlueOcean's Pure Polar™ Omega-3 Shrimp Oil formulations contain over two times more Omega-3 EPA & DHA and 10 times more astaxanthin than typical retail krill oil brands, and contain phospholipids for better absorption of Omega-3s. Product details and ordering can be found at: www.purepolarshrimp.com and a number of online retail stores including Amazon.com.

Forward-Looking Statements

This news release may contain forward-looking statements that are based on BlueOcean's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please visit www.blueoceannutra.ca or contact Gavin Bogle, CEO at 416-970-3266 or Dil Vashi, Manager Corporate Development at 416-859-0909