



## **BlueOcean NutraSciences Inc. Announces the Closing of the Second Tranche of its Non-brokered Private Placement**

**TORONTO, ON – October 26, 2016** – BlueOcean NutraSciences Inc. (“BlueOcean” or the “Company”) (TSX-V: BOC) is pleased to announce in compliance with TSX Venture Exchange (“TSXV”) policies, the closing of the second tranche of its previously announced non-brokered private placement (the “Financing”) for gross proceeds of \$657,825 (the “Offering”). Under the Offering, the Company will issue 5,720,220 units (the “Units”) at \$0.115 per Unit. Each Unit will consist of one common share (“Common Share”) and one Common Share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to purchase one Common Share (each a “Warrant Share”) of the Company at a price of \$0.20 per Warrant Share until October 26, 2018.

The Units are subject to a statutory four-month-plus-one-day hold period, ending on February 27, 2017. A portion (\$26,320) of the Offering was subscribed for by insiders of the Company and is subject to all regulatory and TSXV approval. The Company paid or will pay cash finder’s fees totalling \$12,558 and issued 109,200 finder’s warrants (each, a “Finder’s Warrant”) with respect to the Offering. In addition, the Company paid or will pay \$3,140 corporate finance fees and issued 27,300 corporate finance warrants (each, a “Corporate Finance Warrant”) with regard to the Offering. Each Finder’s Warrant and Corporate Finance Warrant are exercisable for 1 Common Share at an exercise price of \$0.115, for a period of 2 years after closing.

The Offering was conducted in reliance upon certain prospectus and registration exemptions. The net proceeds of the Offering will be used to enhance the Company’s cash on hand and strengthen its working capital position.

Post-closing of the Offering, the Company will have issued 16,589,950 Units, raising gross proceeds of \$1,907,845, for both tranches of the Financing and will have 23,463,869 Common Shares outstanding.

### ***About BlueOcean***

BlueOcean NutraSciences Inc. is a Canadian listed public Company that is focused on developing sustainable, specialty nutraceutical oil products targeted at the rapidly growing Natural Astaxanthin, Omega-3 and Algal oil health and wellness markets. BlueOcean’s bulk shrimp oils contain high levels of naturally occurring astaxanthin, phospholipids, and omega-3 EPA and DHA. Northern and Pacific AstaShrimp™ bulk oils are targeted at the high value and rapidly growing natural astaxanthin and phospholipid omega-3 markets.

BlueOcean’s Pure Polar™ Omega-3 Shrimp Oil formulations contain over two times

more omega-3 EPA & DHA and 10 times more astaxanthin than typical retail krill oil brands, and contain phospholipids for better absorption of omega-3s. Product details and ordering can be found at:

[www.purepolarshrimp.com](http://www.purepolarshrimp.com), [Amazon.com](http://Amazon.com), [Inboxfitness.com](http://Inboxfitness.com) and [LuckyVitamin.com](http://LuckyVitamin.com)

### ***Forward-Looking Statements***

*This news release may contain forward-looking statements that are based on BlueOcean's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*For more information, please visit [www.blueoceannutra.ca](http://www.blueoceannutra.ca) or contact Gavin Bogle, CEO at 416-970-3266 or Dil Vashi, Manager Corporate Development at 416-859-0909*