



## **BlueOcean NutraSciences Inc. Announces the Closing of Bridge Loan**

**TORONTO, ON – June 3, 2016** –BlueOcean NutraSciences Inc. (“BlueOcean” or the “Company”) (TSX-V: BOC) is pleased to announce that further to its press release dated April 29, 2016, it has closed on bridge loan (the “Loan”) from Pathfinder Asset Management Limited (the “Lender”) that will bolster its cash position until its next private placement.

The Loan closed on May 31, 2016 (the “Closing”), and consisted of \$400,000 in promissory notes, secured by fixed and floating charge on all assets of the Company and its subsidiaries (the “Notes”). The Notes bear interest at an annual interest rate of 18.0%. A \$5,000 processing fee was paid to the lender and was added to the principal amount due. The Notes mature on the earlier of the closing of a minimum equity financing of C\$1,000,000 or May 31, 2018. Contrary to the Company’s press release date April 29, 2016, it will not be issuing any bonus shares.

### ***About BlueOcean***

BlueOceanNutraSciences Inc. is focused on developing sustainable, specialty nutraceutical oil products targeted at the rapidly growing Natural Astaxanthin, Omega-3 and Algal oil health and wellness markets. BlueOcean’s bulk shrimp oils contain high levels of naturally occurring astaxanthin, phospholipids, and Omega-3 EPA and DHA. Northern and Pacific AstaShrimp™ bulk oils are targeted at the high value and rapidly growing natural astaxanthin and phospholipid Omega-3 markets.

BlueOcean and its JV partner, CMAX technologies, have developed a process to convert shrimp, krill, algae and other fish oils into Extended Release Tablets. BlueOcean owns 50% of the participating and voting rights in 2453969 Ontario Inc., a joint venture with CMAX Technologies that has developed the extended release Omega-3/astaxanthin tablets. 2453969 Ontario Inc. also has a 66.7% ownership in Pure Polar Labs Inc., a Nevada company that sells Omega-3 and astaxanthin retail products under the brand Pure Polar.

BlueOcean’s Pure Polar™ Omega-3 Shrimp Oil formulations contain over two times more Omega-3 EPA & DHA and 10 times more astaxanthin than typical retail krill oil brands, and contain phospholipids for better absorption of Omega-3s. Product details and ordering can be found at: [www.purepolarshrimp.com](http://www.purepolarshrimp.com) and a number of online retail stores including [Amazon.com](http://Amazon.com).

### ***Forward-Looking Statements***

*This news release may contain forward-looking statements that are based on BlueOcean’s expectations, estimates and projections regarding its business and the economic*

*environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*For more information, please visit [www.blueoceannutra.ca](http://www.blueoceannutra.ca) or contact Gavin Bogle, CEO at 416-970-3266 or Dil Vashi, Manager Corporate Development at 416-859-0909*