



BlueOcean NutraSciences Inc. Announces a Final Close of its previously announced Non-brokered Private Placement

TORONTO, ON – December 12, 2016 – BlueOcean NutraSciences Inc. (“BlueOcean” or the “Company”) (TSX-V: BOC) hereby announces the 3rd and final tranche closing (the “Closing”) of its previously-announced non-brokered private placement (the “Offering”). The tranche 3 closing consisted of 5,006,546 units (the “Units”), raising gross proceeds of \$575,753. Each Unit consists of one common share (“Common Share”) and one Common Share warrant (the “Warrants”). Each Warrant will entitle the holder to purchase one Common Share (each a “Warrant Share”) of the Company at a price of \$0.20 per Warrant Share until 2 years after the Closing.

The Offering closed over 3 tranches and the Company issued 21,596,496 Units, raising total gross proceeds of \$2,483,597. All Common Shares and Warrant Shares are subject to a statutory four-month-plus-one-day hold period: February 7, 2017 for 10,869,730 Units; February 27, 2017 for 5,720,220 Units and April 13, 2017 for 5,006,546 Units.

The Offering is subject to the payment of 8% cash and finders'-fee warrants (the “Finders' Warrants”) and 2% cash and corporate finance-fee warrants (the “Corporate Finance Warrants”). The Finders' Warrants and the Corporate Finance Warrants are both exercisable at \$0.115 per Finders' Warrant and Corporate Finance Warrant until 2 years after the applicable closing date.

After giving effect to the Offering, the Company has 28,470,415 issued and outstanding common shares. The Offering was conducted in reliance upon certain prospectus and registration exemptions and is subject to TSX Venture Exchange final approval. The net proceeds of the Financing will be used to enhance the Company's cash on hand and strengthen its working capital position.

About BlueOcean

BlueOcean NutraSciences Inc. is a Canadian listed public Company that is focused on developing sustainable, specialty nutraceutical oil products targeted at the rapidly growing Natural Astaxanthin, Omega-3 and Algal oil health and wellness markets. BlueOcean's bulk shrimp oils contain high levels of naturally occurring astaxanthin, phospholipids, and omega-3 EPA and DHA. Northern and Pacific AstaShrimp™ bulk oils are targeted at the high value and rapidly growing natural astaxanthin and phospholipid omega-3 markets.

BlueOcean's Pure Polar™ Omega-3 Shrimp Oil formulations contain over two times more omega-3 EPA & DHA and 10 times more astaxanthin than typical retail krill oil brands, and contain phospholipids for better absorption of omega-3s. Product details and ordering can be found at:

www.purepolarshrimp.com, Amazon.com, Inboxfitness.com and LuckyVitamin.com

Forward-Looking Statements

This news release may contain forward-looking statements that are based on BlueOcean's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please visit www.blueoceannutra.ca or contact Gavin Bogle, CEO at 416-970-3266 or Dil Vashi, Manager Corporate Development at 416-859-0909.