

BlueOcean NutraSciences Announces Update to Management Cease Trade Order

TORONTO, May 24, 2016 – BlueOcean NutraSciences Inc. (the “**Company**”) (TSX-V: BOC) announces today that, further to its news releases dated April 25, 2016 and May 9, 2016, the Ontario Securities Commission (“**OSC**”) has issued a permanent Management Cease Trade Order (“**MCTO**”) following the OSC’s May 16, 2016 hearing. The MCTO prohibits all trading in and all acquisitions of the securities of the Company, whether direct or indirect, by Gavin Bogle, Chief Executive Officer, and Stephen Gledhill, Chief Financial Officer, until two full business days following the receipt by the OSC of the Company’s audited annual consolidated financial statements as at and for the years ended December 31, 2015 and 2014 (“**Annual Financials**”), related management discussion and analysis (“**MD&A**”) and applicable officer certifications (together with the Annual Financials and MD&A, the “**Annual Materials**”), or as further ordered by the Director.

Other than as disclosed in this press release, there are no material changes to the information contained in the default announcement of April 25, 2016 or the default status update of May 9, 2016. The Company confirms that it intends to satisfy the provisions of the alternative information guidelines found in sections 4.3 and 4.4 of Policy 12-203 - *Cease Trade Orders for Continuous Disclosure Defaults* for so long as it is delayed in filing the Annual Materials.

The Company continues to work with its auditors to complete its Annual Financials and MD&A.

About BlueOcean NutraSciences:

BlueOcean NutraSciences Inc., a Canadian listed public Company (TSX-V: BOC), is a vertically integrated nutraceutical Company that markets three Omega-3 shrimp oil products under the Pure Polar™ brand and three bulk Omega-3/Astaxanthin shrimp oils and is developing additional specialty oils, gel caps and extended release (XR) Omega-3 tablets from shrimp, fish, krill and algae oil also for the Health and Wellness markets. BlueOcean’s bulk shrimp oils contain high levels of naturally occurring astaxanthin, phospholipids, and omega-3 EPA and DHA. Northern and Pacific AstaShrimp™ bulk oils are targeted at the high value and rapidly growing natural astaxanthin and phospholipid omega-3 markets.

BlueOcean and its JV partner, CMAX Technologies Inc., have developed a process to convert shrimp, krill, algae and other fish oils into Extended Release Tablets. BlueOcean owns 50% of the participating and voting rights in 2453969 Ontario Inc., a joint venture with CMAX Technologies that has developed the extended release omega-3/astaxanthin tablets. 2453969 Ontario Inc. also has a 66.7% ownership in Pure Polar Labs Inc., a Nevada company that sells omega-3 and astaxanthin retail products under the brand Pure Polar™.

BlueOcean’s Pure Polar™ Omega-3 Shrimp Oil formulations contain over two times more omega-3 EPA & DHA and 10 times more astaxanthin than typical retail krill oil brands, and contain phospholipids for better absorption of omega-3s. Product details and ordering can be found at:

www.purepolarshrimp.com, Amazon.com, Inboxfitness.com and Bonanza.com

Forward Looking Statements: BlueOcean NutraSciences Inc.

This news release may contain forward-looking statements that are based on BlueOcean’s expectations, estimates and projections regarding, among other things, its business, the economic environment in which it operates and in respect of the timing of the filing of any updated disclosure documents. These

statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact Information:

Gavin Bogle
Chief Executive Officer
416-970-3266

Stephen Gledhill
Chief Financial Officer
416-987-0857

www.blueoceannutra.ca