

Estimated combined Federal and Ontario personal income tax

Taxable Income	2023 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)	2022 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)	2021 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)	2020 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)	2019 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)	2018 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)	2017 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)	2016 Approximate d Combined Federal & Ontario Income Tax (1,2,3,4,5)
\$20,000	\$1,200	\$1,300	\$1,400	\$1,500	\$1,700	\$1,700	\$1,800	\$1,800
\$30,000	\$3,200	\$3,300	\$3,400	\$3,500	\$3,700	\$3,700	\$3,800	\$3,800
\$40,000	\$5,200	\$5,300	\$5,400	\$5,500	\$5,700	\$5,700	\$5,800	\$5,800
\$50,000	\$7,200	\$7,500	\$7,700	\$7,800	\$8,100	\$8,200	\$8,300	\$8,400
\$60,000	\$10,000	\$10,400	\$10,600	\$10,800	\$11,000	\$11,200	\$11,300	\$11,400
\$70,000	\$13,000	\$13,400	\$13,600	\$13,700	\$14,000	\$14,100	\$14,200	\$14,300
\$80,000	\$15,900	\$16,300	\$16,600	\$16,700	\$17,000	\$17,200	\$17,300	\$17,400
\$90,000	\$18,900	\$19,500	\$19,700	\$19,900	\$20,200	\$20,500	\$20,700	\$20,900
\$100,000	\$22,100	\$23,000	\$23,500	\$23,700	\$24,200	\$24,600	\$24,900	\$25,200
\$150,000	\$43,400	\$44,600	\$45,200	\$45,400	\$46,000	\$46,500	\$46,900	\$47,200
\$250,000	\$92,100	\$94,300	\$95,100	\$95,400	\$96,000	\$96,700	\$97,200	\$97,600
\$500,000	\$226,000	\$228,100	\$228,900	\$229,200	\$229,800	\$230,500	\$231,000	\$231,500
\$1,000,000	\$493,600	\$495,800	\$496,600	\$496,900	\$497,500	\$498,200	\$498,700	\$499,100

(1) rounded to the nearest \$100

(2) assumes that only the basic personal tax credit is available and that all income is ordinary or interest type income (not dividends or capital gains to which preferential rates apply). The non-refundable credits for EI and CPP contributions have not been considered.

(3) assumes federal and Ontario taxable income is the same

(4) does not consider the Ontario Health Premiums, effective July 1, 2004.

(5) 2012 Ontario introduced surtax on incomes in excess of \$500,000.