

**Federal and Provincial (Ontario and Québec only) Tax Rates for Income Earned by a Canadian-controlled private corporation (CCPC) and other corporations effective January 1, 2014 and 2015**

	<b>Small Business Income up to \$500,000</b>	<b>Manufacturing and processing Income</b>	<b>Active Business Income</b>	<b>Investment Income</b>
<b>Federal rates</b>				
General corporate rate	38%	38%	38%	38%
Federal abatement	(10)	(10)	(10)	(10)
	<b>28%</b>	<b>28%</b>	<b>28%</b>	<b>28%</b>
Small business deduction	(17)%	0	0	0
manufacturing and processing deduction	0	(13)%	0	0
Rate reduction	0	0	(13)%	0
Refundable tax	0	0	0	6.7%
	<b>11%</b>	<b>15%</b>	<b>15%</b>	<b>34.7%</b>
<b>Provincial rates</b>				
Ontario	4.5%	10%	11.5%	11.5%
Québec	8%	11.9%	11.9%	11.9%
<b>Combined Federal and Provincial Tax Rates</b>				
Ontario	15.5%	25%	26.5%	46.2%
Québec	19%	26.9%	26.9%	46.6%

**Small Business Income Thresholds for 2014 to 2015**

Federal	\$500,000
Ontario	\$500,000
Québec	\$500,000

