



M. Losee & Associates

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Personal, Business, Rentals, Corporate Income Taxes

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US TAXES? – We can assist you with your US Taxes!

Do you travel for medical appointments and are you claiming the deductions?

Did you know you can carryforward your donations for 5 years so if you forgot to give your accountant your receipts it is not too late!

DEADLINE FOR PERSONAL TAXES IS APRIL 30.

DEADLINE FOR UNITED STATES 1040 AND 1040 NR'S IS APRIL 15

DEADLINE FOR SMALL BUSINESS OWNERS and RENTAL PROPERTY OWNERS IS JUNE 15

NEW Teacher and Early Childhood Educator School Supplies Tax Credit available. Are you a teacher who may qualify?

Happy New Year!

Well, it is that time again when you should be thinking about getting your information for your personal and business taxes. Changes again have been implemented by reducing tax credits. If you have children you will no longer be able to claim child care expenses such as art, fitness, education and textbooks. Seniors have been given a Refundable Public Transit Tax Credit of up to \$225.00. A reminder that Sales of Principal Residents are required to be included on your taxes, so if you sold any property please let us know.

As many of you are aware Canada Revenue Agency is requesting additional backup documentation for personal income tax filings. They have hired additional auditors to review both personal income taxes and business taxes. Therefore, we have decided to offer our clients an added value service where we can assist you in providing the documentation to CRA. Forms were sent out to purchase the insurance the middle of December so if you did not receive your information package please let us know.

I am excited to tell you we have a new Account Manager at M. Losee & Associates, Michael Losee. He is leading our new Pricing Division, where we are providing added services to our business clients. He will also be stopping by to visit our current bookkeeping/accounting clients.

Office HOURS During Tax Season

MARCH and APRIL 2017

**Kingston – Monday to Friday 9.00 am to 4:30 pm
Saturdays and Evening Appointments Available Upon Request**

**Gananoque – Monday to Thursday 9:00 am to 4:30 pm
Mary-Lou will be in Gananoque on Wednesdays.**

Please note that **Gananoque office** is open by Appointment only during the months of January and February.

Do you need assistance with your Accounting, Bookkeeping or payroll for your business? We can Help!

Are you claiming all your business Deductions?

- In Home Office
- Meals and Entertainment
- Advertising
- Insurance
- Legal or Accounting
- Rent
- Repairs & Maintenance
- Telephone and Internet

Are you entitled to some of these? Questions? Give us a call to help you find the answers to these.

Do you reconcile your business bank account before you file your taxes? Contact us today to find out why it is important to do so.

BE SURE TO KEEP ALL YOUR INCOME TAX INFORMATION FOR AT LEAST 7 YEARS ESPECIALLY YOUR NOTICE OF ASSESSMENT FROM CANADA REVENUE AGENCY (CRA)

Contact Us

613 766 - 6323 Kgn Office

613 382 – 6013 Gan Office

www.loseecga.com

CHECKLIST FOR FILING YOUR INCOME TAXES

- **Last year's (2016) INCOME TAX RETURN and NOTICE OF ASSESSMENT**
- **Income Slips - T4, T5013, T5018, T4A, T4AOAS, T4AP**
- **Retirement Slips – T4A OAS, T4AP, T4RIF, T4RSP**
- **Unemployment Slips and Social Assistance – T4E AND T5007**
- **Dividend and Interest Slips – T3, T5 AND T5006**
- **Income from Business and Expenses**
- **Income from Rentals and Expenses**
- **Sale of Assets – Capital Gain and Losses**
- **Support Payments or Support Receipts**
- **Other Income**
- **Deductions/Receipts for RRSP and Pension Plans Purchased**
- **Moving Expense Deductions**
- **Medical Expenses**
- **Property Taxes and Rental Payments**
- **Union or Professional Dues**
- **Donations – you can include for last 5 years if you forgot to claim**
- **Carrying Charge and Interest Expenses**
- **Monthly Bus Passes Purchases**
- **Tuition Receipts; T2202, T2202A**
- **First Time Home Buyers Information**
- **Volunteer Firefighter Amounts**
- **Daycare and Babysitting Receipts**
- **Disability Amounts or Payments made for Attendant Care**
- **Did you have any major changes this year such as; your address, phone number, name or have you separated from your spouse; please let us know.**



The staff at M. Losee & Associates look forward to assisting you with all your income tax returns and business needs.

Feel free to contact us at 613-766-6323.

All the Best for 2018!

